



यूको बैंक
सम्मान आपके विश्वास का



UCO BANK
Honours Your Trust



HO/Finance/Share/345/2024-25

Date: 27.03.2025

National Stock Exchange of India Ltd.

"Exchange Plaza"

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub : Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by UCO Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "QIP").

Further to our letter dated March 24, 2025 in respect of the QIP, we would like to inform that, the Capital Raising Committee of the Board of the Bank has, at its meeting held today i.e. March 27, 2025 *inter alia*, passed the following resolutions:

- (i) Approval of the closure of the issue period for QIP today (i.e. March 27, 2025), pursuant to the receipt of application forms and the funds in the escrow account from the eligible Qualified Institutional Buyers in accordance with the terms of the Issue;
- (ii) determined and approved the Issue Price of ₹34.27 per Equity Share (including a premium of ₹24.27 to the face value of ₹ 10 per Equity Share), which is at a discount of 4.99 % (i.e. ₹1.80 per Equity Share), to the Floor Price of ₹36.07 per Equity Share determined, as per the formula prescribed under Regulations 176(1) of the SEBI ICDR Regulations;
- (iii) approval and adoption of the placement document dated March 27, 2025, in connection with the QIP (the "**Placement Document**"); and
- (iv) approval and finalization of the Confirmation of Allocation Note (CAN) for sending to such QIBs to whom the allocation of Equity Shares pursuant to the QIP, is to be confirmed.

The meeting of the Capital Raising Committee of the Board commenced at 06:35 PM and the meeting was concluded at 06:50 PM.

We request you to take the above on the record, and the same be treated as compliance under applicable regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours sincerely,

For UCO Bank

(Vikash Gupta)
Company Secretary