

HO/Finance/Share/160/2021-22

Date: 28.01.2022

National Stock Exchange of India Ltd.
"Exchange Plaza"
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: UCObANK

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 532505

Dear Sir/Madam

Sub: **Disclosure under Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

We inform that UCO Bank (the "Bank") has become one of the subscribers to the Memorandum and Articles of Association of PSB Alliance Private Limited ('PSB APL') on 28-01-2022. Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we provide the following disclosure:

Sr. No.	Particulars	Details/Disclosure
A	Name of the target entity, details in brief such as size, turnover etc.	PSB Alliance Private Limited. PSB Alliance is an umbrella setup of all Public Sector Banks, jointly offering important customer oriented services envisaged by Govt. of India under EASE of Banking reforms. PSB Alliance comprising 12 Public Sector Banks being anchored by UCO Bank. Door Step Banking is one such initiative taken by PSB Alliance through which customers can avail major Banking transaction services at their Door Step. It is being implemented with help of Door Step Banking (DSB) agents in 100 major Centers across the Country for offering different financial as well as non-financial banking services.
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being	This acquisition does not fall within related party transaction. As on date, Bank's promoter does not have any interest in PSB Alliance Pvt. Ltd. The Bank in the ordinary course of business may have business dealing with PSB Alliance Pvt. Ltd. at "arm's length".

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LinkedIn: [UCO BANK](#); You Tube: [UCO Bank Official](#)



	acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
C	Industry to which the entity being acquired belongs.	Financial Services.
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial Investment.
E	Brief details of any governmental or regulatory approvals required for the acquisition	The Proposed acquisition in the company is 7.14% and hence no approval is required.
F	Indicative time period for completion of the acquisition	Feb 09, 2022.
G	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration of Rs.1.11 crores (to be transferred through RTGS) for 100 shares of PSB alliance Pvt. Ltd.
H	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition will be Rs.1.11crores for 100 shares of face value Rs. 1,00,000/- each.
I	Percentage of shareholding / control acquired and/or number of shares acquired	Post Investment, UCO Bank will hold 100 shares of face value Rs.1,00,000/- each aggregating 7.14% of the capital of the company.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>PSB Alliance Private Limited ("CIPL") is a private company incorporated on 20.10.2010 having CIN No. U74990MH2010PTC209208 and registered office is located at Mumbai.</p> <p>The business line of the company is to collect, consolidate, analyze and share such data without limitation with authorized persons on anonymity basis at an industry level. The company vide Special Resolution passed at the Extra Ordinary General Meeting held on 16th April 2021 included the business of providing various services as may be requested by the banks and financial services entities from time</p>



		to time, on their behalf or otherwise to their customers, employees and other stake holders.									
		Turnover History:									
		<table border="1"><thead><tr><th colspan="3">Total Revenue as on 31 March (in crore)</th></tr><tr><th>2021</th><th>2020</th><th>2019</th></tr></thead><tbody><tr><td>2.49</td><td>1.23</td><td>2.28</td></tr></tbody></table>	Total Revenue as on 31 March (in crore)			2021	2020	2019	2.49	1.23	2.28
Total Revenue as on 31 March (in crore)											
2021	2020	2019									
2.49	1.23	2.28									
		Country : India									

This is for your dissemination.

Yours faithfully,

(N Purna Chandra Rao)
Company Secretary

