

HO/Finance/Share/ 164 /2022-23

Date: 29.12.2022

**National Stock Exchange of India Ltd.**

"Exchange Plaza"

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

**NSE Scrip Symbol: UCObANK**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

**BSE Scrip Code: 532505**

Dear Sir/Madam

**Sub: Disclosure under Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

We wish to inform you that UCO Bank (the "Bank") has become one of the stake holders of PSB Alliance Private Limited on January 28, 2022. Further Bank will acquire additional 100 shares in the above Company. In Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular no. CIR/CFD/CMD/412015 dated September 09, 2015; we wish to provide the following disclosure.

Sr. No.	Particulars	Details/Disclosure
A	Name of the target entity, details in brief such as size, turnover etc.	PSB Alliance Private Limited.
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This acquisition does not fall within related party transaction. As on date, Bank's promoter does not have any interest in PSB Alliance Pvt. Ltd. The Bank in the ordinary course of business may have business dealing with PSB Alliance Pvt. Ltd. at "arm's length".
C	Industry to which the entity being acquired belongs.	PSB Alliance is an umbrella setup of all Public Sector Banks, jointly offering important customer oriented services envisaged by Govt. of India under EASE of Banking reforms. Door Step Banking is one such initiative taken by PSB Alliance through which customers can avail major Banking transaction services at their Door Step. It is being implemented with

		help of Door Step Banking (DSB) agents in 100 major Centers across the Country for offering different financial as well as non-financial banking services.
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial Investment.
E	Brief details of any governmental or regulatory approvals required for the acquisition	Bank's holdings in this company will be 8.33%. Therefore no approval is required.
F	Indicative time period for completion of the acquisition	15 working days.
G	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration of Rs.1.14 crores transferred through RTGS.
H	Cost of acquisition or the price at which the shares are acquired	Bank shall be acquiring 100 shares of face value Rs. 1,00,000/- each of PSB Alliance Pvt Ltd at a total cost of Rs.1, 13,67,900.
I	Percentage of shareholding / control acquired and/or number of shares acquired	Post Investment, UCO Bank will hold 200 shares of face value Rs.1,00,000/- each aggregating 8.33% of the capital of the company.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PSB Alliance Private Limited ("CIPL") is a private company incorporated in the year 2010 having CIN No. U74990MH2010PTC209208 and registered office is located at Mumbai.  The business line of the company is to collect, consolidate, analyze and share such data without limitation with authorized persons on anonymity basis at an industry level. The company vide Special Resolution passed at the Extra Ordinary General Meeting held on 16 <sup>th</sup> April 2021 included the business of providing various services as may be requested by the banks and financial services entities from time to time, on their behalf or otherwise to their customers, employees and other stake holders.

		Turnover History:									
		<table border="1"><thead><tr><th colspan="3">Total Revenue as on 31 March (in crore)</th></tr><tr><th>2022</th><th>2021</th><th>2020</th></tr></thead><tbody><tr><td>2.99</td><td>2.49</td><td>1.23</td></tr></tbody></table>	Total Revenue as on 31 March (in crore)			2022	2021	2020	2.99	2.49	1.23
Total Revenue as on 31 March (in crore)											
2022	2021	2020									
2.99	2.49	1.23									
		Country : India									

This is for your dissemination.

Yours faithfully,

**(N Purna Chandra Rao)**  
Company Secretary