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UCO BANK
Department of Information Technology

Request for Proposal (RFP) for Selection of Vendor for Implementation of NOSTRO and Message Reconciliation Solution
RFP Ref. No.: DIT/BPR & BTD/OA/3140/2018-19 Dated: 31/10/2018
Pre-Bid Responses/Clarifications to queries raised by the Bidder(s), Amendments, Addendums and Corrigendum's

Sl. No.	RFP Page No.	RFP Clause No.	Original RFP Clause	Subject/Description	Query sought/Suggestions	Bank Response
1	8	Bid Control Sheet 8th Row	Last Date and Time for receipts of tender bids	Last Date and Time for receipts of tender bids is 27.11.2018 at 3:00PM	Request bank to extend this for a week	Please refer BID EXTENSION notice hosted on our website.
2	11	Eligibility Criteria, Sr. No. 6	The bidder or its partner should have SWIFT certified service bureau	The bidder or its partner should have SWIFT certified service bureau	Request bank not to make it mandatory	Clause Stands as per RFP document
3	11	Eligibility Criteria, Sr. No. 7	The bidder should have experience in implementation of NOSTRO Reconciliation and Messages Reconciliation Solution in at least two scheduled commercial bank in India	The bidder should have experience in implementation of NOSTRO Reconciliation and Messages Reconciliation Solution in at least two scheduled commercial bank in India	Request you to amend the clause as under: Vendor should have experience in implementing either NOSTRO recon or SWIFT message recon solution in two commercial banks in India.	Clause stands modified as under: "The Bidder should have experience in implementation of NOSTRO reconciliation/SWIFT Message solution in any commercial bank in India"
4	13	EMD	The EMD must be in the form of BG only, not in electronic form	The EMD must be in the form of BG only, not in electronic form	Request bank to allow bidder to submit the EMD in the form of DD, since our bankers want modifications in	Clause Stands as per RFP document

				the BG draft provided by UCO		
5	25	Part IV – Scope of Work	2nd row in table	The Bidder is required to supply required Hardware and Software (OS/Application) with required licenses, install & deploy the solution at Bank's DC & DR, integrate the proposed solution with CBS (Finacle 7.0.2) and subsequent upgraded version and other ancillary banking applications as per Bank's requirement. If Bank decides to upgrade to future versions of Finacle, then redeployment of the Solution should be provided by the Bidder for all such upgrade during contract period, without any extra cost to the Bank	Request Bank to reconfirm that UCO Bank wants vendor to supply hardware and system software.	Clause is self-explanatory.
6	27	Part V - Schedule of implementation	2nd Point	Implementation of the project should be completed within 4 weeks of issue of Letter of Intent	Request bank to make it 10 weeks from the LOI	Clause Stands as per RFP document
7	30	Part V	7th Point - Payment Terms	After 100% roll out of the module purchased - 70% After completion of 1st year of warranty for module implemented - 10% After completion of 2nd year of warranty for module implemented - 10% After completion of 3rd year	Request bank to consider the following payment terms: After 100% roll out of the module purchased - 85% After completion of 1st year of warranty for module implemented - 5%	Clause Stands as per RFP document

				of warranty for module implemented - 10%	After completion of 2nd year of warranty for module implemented - 5% After completion of 3rd year of warranty for module implemented - 5%	
8	9	Part I	Objectives	In order to cater the requirement and to modernize the SWIFT NOSTRO reconciliation cell, Bank has decided to procure new application, software and licenses.	How many branches and number of users approximately would use the solution concurrently?	Tentative numbers of concurrent user is 200 and may increase in future.
9	46	Annexure B	Detailed Scope of Work (7th Point)	Nostro reconciliation shall be undertaken on real time basis and escalation of differences, if any identified, should be done immediately	Is there any web service exposed by Swift Application for real time integration?	Clause stands as per RFP.
10	46	Annexure B	Detailed Scope of Work (8th Point)	In the Ack reconciliation, all the outward messages to be included where if any unmatched entry found in comparison to SWIFT, the report should show the same. Eg. If any message directly created in SWIFT, that message should come as Not reconciled status in XMM	Is there any web service exposed by Swift Application for real time integration	Clause stands as per RFP.
11	46/47	Annexure B	Detailed Scope of Work (9th Point)	The reconciliation for outward and inward messages should include all the message types. In case of outward message from XMM to SWIFT, it will check the Ack/Nack	This clause mentions all outward and inward messages. The list of messages may be given.	All types of Standard SWIFT supported messages should be reconciled.

				response and capture the same in XMM for the outward messages reconciliation. In case of inward message that are transmitted to Finacle, the message status should also be updated as processed or not in XMM		
12	46	Annexure B	Detailed Scope of Work (6th Point)	Reconciliation of payment messages shall be undertaken every 1-2 hours by comparing the outward messages with SWIFT confirmations or as specified by the Bank.	As #1 & #2 are related our team needs confirmation on 940/950 frequency with bank expectation on conditions to be applied.	Clause stands as per RFP.
13	46	Annexure B	Detailed Scope of Work (7th Point)	Nostro reconciliation shall be undertaken on real time basis and escalation of differences, if any identified, should be done immediately.	As #1 & #2 are related our team needs confirmation on 940/950 frequency with bank expectation on conditions to be applied	Clause stands as per RFP.
14	46/47	Annexure B	Detailed Scope of Work (9th Point)	The reconciliation for outward and inward messages should include all the message types	Our team look forward from bank to clarify whether this is for ACK reconciliation or NOSTRO reconciliation	This is for BOTH message reconciliation and NOSTRO reconciliation
15	47	Annexure B	Detailed Scope of Work (10th Point)	The outward message recon report should include the search criteria as message flow, message source, message type, start date, end date, branch id with BIC, message status and reference number.	Need clarification form bank to differentiate on Message flow and Message source.	Message Flow- Inward/Outward Message Source – Finacle/XMM/Directly SWIFT or any other related sources evolve in future.

16	47	Annexure B	Detailed Scope of Work (11th Point)	The inward message recon report should include the search criteria as message flow, message source, message type, start date, end date, branch id with BIC, message status and reference number.	Need clarification form bank to differentiate on Message flow and Message source	Message Flow-Inward/Outward Message Source – Finacle/XMM/Directly SWIFT or any other related sources evolve in future
17	47	Annexure B	Detailed Scope of Work (14th Point)	The message type should be MT 103, 202, 202 (cov), 740, 199, 299, 200, 320 for the payment outward and inward message reconciliation with MT 940 and 950 statements in XMM for Nostro reconciliation	Company need to clarify on the conditions for the NOSTRO reconciliation report	All types of Standard SWIFT supported messages should be reconciled.
18	47	Annexure B	Detailed Scope of Work (15th Point)	The MT940/950 statement as and when generated into SWIFT in the currency like JPY, USD etc. the settlement time would have been over and since the Nostro statement is auto generated, it should be ensured that flows to XMM in real time for reconciliation	Need additional details on the requirement to confirm at the feasibility	Clause stands as per RFP.
19	25	Part-IV	Scope of Work (24th point)	MIS should be developed to generate the required reports as mentioned above, in addition to other reports or above reports with additional columns can also be required	Need details of the additional columns needed for this MIS report	MIS should be captured MIS should be captured to accommodate all available fields of SWIFT messaging system. Filter/Search option provided in the utility must have options as available in SWIFT system. Flexibility in MIS should be available for multiple receipt of payment. MIS should be capable enough to be provide any report, for RBI and internal reporting purpose in future.

20	48	Annexure B	Detailed Scope of Work (23th Point)	SWIFT is having the Transaction copy service functionality for real time recon based on Ack/Nack copy received from SWIFT and transmitted to third party recon module; the same should be in scope to integrate this service in future with recon module	Need additional details on the requirement to confirm at the feasibility.	Clause stands as per RFP.
21	48	Annexure B	Detailed Scope of Work (24th Point)	If any of the new feature implemented by SWIFT like UETR etc. or any other requirement if observed in UAT or production later, addition of other messages or reports etc. should also be part of scope including the necessary customization without any extra cost to the bank	Other new functionality of SWIFT requires a feasibility study to develop the same in XMM. This is again a chargeable activity.	Clause stands as per RFP.