



UCO BANK

सम्मान आपके विश्वास का

Honours your trust

Credit Monitoring Department Head Office, Kolkata 700 001

Date: 06/06/2019

NOTICE INVITING EMPANNELMENT OF VALUERS

UCO Bank invites application in sealed envelope for empanelment of valuers for valuation of Bank's own fixed assets and fixed assets taken / to be taken as securities against loans & advances from the eligible individuals and Proprietorship / Partnership firms fulfilling the eligibility criteria (For eligibility & code of conduct of valuers, please visit Bank's website: www.ucobank.com \rightarrow Govt. Business \rightarrow Empanelment of valuers) in prescribed application form along with the supportive documents. The prescribed application form is also available on Bank's website).

In addition the prospective valuers should note that:

- a) For the purpose of valuation under SARFAESI Act 2002, the valuers should possess registration under section 34AB of Wealth Tax Act
- b) For valuation of assets in respect of corporate, valuers should be registered with Insolvency and Bankruptcy Board of India (IBBI) as per extant provisions of companies Act.

Therefore the applicant valuers must submit their status in respect of the provisions under SARFAESI Act and Companies Act.

The hardcopy of application in prescribed format complete in all respect, along with all Supportive documents as stated in the application format in sealed envelope, must reach the General Manager (Credit Monitoring Department & Stressed Asset Vertical) within 10/07/2019 positively.

The application in sealed envelope with inscription:

'APPLICATION FOR EMPANELMENT OF VALUERS', should be sent to:

The General Manager,
Stressed Asset Vertical
& Credit Monitoring Department
UCO Bank, Head Office
10, B.T.M.Sarani 5th Floor
Kolkata - 700001



Date of Opening : 12/07/2019.

The applications, which are not duly filled up and/or lacking required supportive documents, shall not be considered and shall be treated as 'NOT RECEIVED'. Any application received after the above mentioned cut-off date shall not be considered for the process of empanelment.

Prospective applicant valuers must mention specifically on top of the application form the name of zones where they intend to work on empanelment. Name of Zonal Offices along with their contact address is available on Bank's website).

The Bank's decision on selection shall be final and no communication in that respect shall be entertained.

The selected valuers will be intimated by Head Office and they will submit the stamped letter of undertaking to Zonal Office where they intend to work and original testimonials are to be get verified from authorized officers of Zonal Offices. On receipt of above compliance, the valuers should be considered for awarding valuation jobs and their name should be included in Bank's Empanelled valuers.

Chanchal Majumdar General Manager, Stressed Asset Vertical

& Credit Monitoring Department

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