UCO BANK

Department of Information Technology

Request for Proposal (RFP) For "Implementation of Centralised Software for Official Language (Hindi Rajbhasha)

RFP REF NO: UCO/DIT/2730/2017 Date: 31/03/2017"

Addendums and Corrigendum's

Addendums/New Clause:

Part –II: INVITATION FOR BIDS AND INSTRUCTIONS TO BIDDERS

25. Escrow Mechanism

The Bank and the Vendor shall agree to appoint an escrow agent to provide escrow mechanism for the source code for the Centralised Software for Official Language (Hindi Rajbhasha) supplied/procured by the vendor to the Bank for its branches in order to protect its interests in an eventual situation. For the existing operations it will continue unchanged. The Bank and the Vendor shall enter into a tripartite escrow agreement with the designated escrow agent, which will set out, inter alia, the events of the release of the source code and the obligations of the escrow agent. Costs for the Escrow will be borne by the Vendor. As a part of the escrow arrangement, the final selected vendor is also expected to provide a detailed code documentation of the Centralised Software for Official language (Hindi Rajbhasha) which has been duly reviewed by an external independent organisation.