## UCO BANK

(A Govt. Of India Undertaking)
HONOURS YOUR TRUST

Zonal Office: Riddhi Siddhi Shoppers, Opp. Star Bazar, Hazira Road, Adajan, Surat. Phone: 0261-2797700, 2797500, Email: zo.surat@ucobank.co.in

## PROPERTIES FOR E-AUCTION TO BE HELD ON 13.03.2018

Whereas, the Authorized Officer of UCO Bank had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan accounts with right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" for realization of Bank's dues plus interest with other charges as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the website.

Sr. No.		Description of the	Demand Notice Date / Amount Oustanding	Reserve Price / EMD Rs.	Branch Contact Details	A/c. No. & U IFSC CODE for EMD
1.	Mr. Ashu Arvind Goyal and Mrs. Renuka Ashu Goyal Alkapuri Branch	Flat No. 602, Sixth Floor, The Sainath Heights Premises Owners co-op Society Itd, Beside Iscon Temple ,Gotri, Vadodara 390021.	Rs. 17,06,477.24 as on 31.01.2018 + Interest &	Rs. 21.28 Lakh	Alkapuri (1953), Phone No. 0265-2334566, E Mail ID alkapu@ucobank.co.in	A/C No. 19531032220001, A/C Name UCO Bank, Alkapuri Branch, IFSC Code: UCBA0001953
				EMD Rs. 2.13 Lakh		
2.	Shri Vijay Narendra Inamdar and Shri Narendra Inamdar and Gurantor- Smt Jayshreeben N. Inamdar, M.G.RD. Varoda Branch	All that part and parcel of property owned by Shri Narendra Dharamppa Inamdar, Plot No 48 and 49, Gokul Upvan, Revenue Survey No. 156/3, Village-Umarva, Taluka-Vaghodia, Dist-Vadodara 391160	Rs. 9,71,176.83 + Interest & incidental expenses, cost.	Rs. 7.80 Lakh	M. G. RD. Varoda (0026), Phone No. 0265- 2415030, E Mail ID mgrbar@ucobank.co.in	A/C No. 00261032220001, A/C Name UCO Bank, M G Road Vadodara Branch, IFSC Code UCBA0000026
				Rs. 0.78 Lakh		
3.		Open non agriculture land situated at. Revenue Survey No. 2673 paiki, City Survey No. 874, V.VI No. 1, admeasuring 0.44 Gunthas, Near Jalaram Fectory, Village - Hirji Party, Nadiad, Post & Taluka - Nadiad, District - Kheda	Rs. 40,38,248.00 Interest & incidental expenses, cost, charge thereon	Rs. 53.00 Lakh	Nadiad (0156), Phone No. 0268-2550146, E Mail ID nadiad@ucobank.co.ir	A/C No. 01561032220001, A/C Name UCO Bank, Nadiad Branch, IFSC Code UCBA0000156
				EMO Rs. 5.30 Lakh		

## TERMS BCONDITIONS

- The auction sale will be "online e-auction" bidding through website https://ucobank.auctiontiger.net (Also on Auction Tiger Mobile App) on 13.03.2018 between 12:00 Noon to 1:30 P.M. as per (IST) with unlimited Extensions of 5 minutes each.
- Intending bidder shall contact M/s e-Procurement Technologies Ltd. (Auction Tiger), Ellisbridge, Ahmedabad. Mr. Jinesh Jariwala, Contact No. 09537046315 Mr. Rikin Brahmaxatriya, Contact no. 079 - 40005444 / 410 / 416 / 417 / 418. Email id: gujarat@auctiontiger.net; rikin@auctiontiger.net; support@auctiontiger.net.
- Bidders are advised to go through the website https://ucobank.auctiontiger.net (Also on Auction tiger mobile app) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Prospective bidders may avail online training on e-auction from M/s e-Procurement Technologies limited (Auction Tiger) Ahmedabad for which contact Mr. Jinesh Jariwala -09537046315.
- 5) Bids shall be submitted through online only in the prescribed formatwith relevant details.
- 6) The intending purchaser can inspect the properties on 09.03.2018, 12.00 PM to 03.00 PM
- 7) Earnest Money Deposit EMD shall be deposited through RTGS/NEFT Fund transfer to Creadit of Respective Account.
- 8) EAuction Date & Time: 13.03.2018/11.00 AM to 4.00 PM
- 9) Last date for submission of online bids is 12.03.2018 at 4.00 p.m.
- 10) The bid price to be submitted shall be above the Resen/e Price and Bidders shall improve Rs.10,000/- respectively or its multiple.
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid) immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them.
- 12) The EMD of unsuccessful bidderwill be returned on the closure of the e-auction sale proceedings.
- 3) The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should be satisfied themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances overthe property on any other matter etc. will be entertained after submission of the online bid.
- 15) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bearthe stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- 17) The sale is subject to conditions prescribed in the SARFAESI AcVRules 2002 and the conditions mentioned above.
- This is also a notice to the borrower/guarantor of the above said loan about holding of auction sale on above mentioned date, if their outstanding dues are not repaired in full before auction date.
  Sd/-

Date : 09.02.2018 Place : Surat. Authorised Officer, UCO Bank, Surat