

Request for Proposal No. UCO/HO/FIN/INS/800/2021-22/ Dated 04/06/2021
for

"Selection of Insurance Company"

Pre-Bid Responses or Clarifications to queries raised by the Bidders,

Clarification, Addendums and Corrigendum

The response to the Pre-Bid meeting dated 15-06-2021 are as follows:-

Addendum:			
Queries	Ref. Page No /Serial No.	Remarks	
Top five (5) locations which have the highest Sum Insured (insured under Fire/EEI/Burglary Policy)		Location	Value
		HO	Rs.220 Cr
		Uco House Alipore staff quarter	Rs.107 Cr
		Mumbai ZO	Rs. 96 Cr
		Bangalore ZO	Rs. 39 Cr
		Nehru Place Bank Building	Rs. 31 Cr
Sum Insured for Impact Damage due insured's own vehicle (AOA:AOY-1:1)	Pg. 15/Sr. 5-1	Rs. 7.5 Lakhs	
Sum Insured for Additional Expenses of rent for an alternative accommodation	Pg. 15/Sr. 5-1	Rs. 24 Lakhs/Year	
Limits for Architect's and Engineer's fees	Pg. 15/Sr. 5-1	As per standard add-on under Fire and Special Perils Policy	
Limits for Removal of debris	Pg. 15/Sr. 5-1	As per standard add-on under Fire and Special Perils Policy	
Limits for Omission to Insure	Pg. 15/Sr. 5-1	Stands as per RFQ	
Limits for Escalation	Pg. 15/Sr. 5-1	Stands as per RFQ	
Highest Value at any location(excluding building)	Pg. 16/Sr. 5-2	Location- UCO Head Office Rs. 128 Cr	
Highest Value at any location(for fire policy)	Pg. 15/Sr. 5-1	Location- UCO Head Office Rs. 96 Cr	
Highest Value at any location (Only Electronic Equipment)	Pg. 20/Sr. 5-6	Location- UCO Head Office Rs. 81 Cr	
Highest value of a single equipment	Pg. 20/Sr. 5-6	Rs. 9 Cr	
Highest value of an iPad/Laptop	Pg. 21/Sr. 5-7	Microsoft Surface Pro Rs. 94,771/-	



Clarifications:		
Queries	Ref. Page No /Serial No.	Remarks
Break up of Sum Insured for locations to be covered.		Entire Asset register will be shared with selected insurer. The same will have location-wise SI.
Equipment details (Make, YOM, Serial No, Sum Insured)	Pg. 20/Sr. 5-6	Highest Value at a single location has been shared. Entire Asset register will be shared with selected insurer.
Confirmation regarding value of Goods Held in Trust included in SI	Pg. 15/Sr. 5-1	Yes, Included in SI. Contents of Lockers are not covered.
Please refer to Page No. 22 of the tender document and Page no. 4 of Annexure IV, in the former Sum Insured is 2% on first loss basis of total Sum Insured being Rs.8800 Cr. Including making charges 10% while in the policy wording Total Sum Insured is Rs.9,680 Crs (including 10% of Gold Value as making charges. Please clarify the discrepancy.	Annexure IV Pg. 4	Sum Insured is 2% on first loss basis of total Sum Insured being Rs.8800 Cr. Including making charges 10%. Wordings will be modified.
EEL-Please specify the type of asset to be covered.	Pg. 20/Sr. 5-6	As specified in the RFQ
EEL-Is the EEL SI mentioned in tender already covered under Fire part or not?	Pg. 20/Sr. 5-6	No
Pledged Gold-Can we cover the same under Bankers Indemnity policy?	Pg. 22/Sr. 5-9	The sum insured requirement is high and hence a separate cover
Pledged Gold-What is the highest SI of one location along with name of the location	Pg. 22/Sr. 5-9	Location- Nalgonda, Hyderabad Value of Gold-2% of Basic SI
Pledged Gold-What is the limit of Spurious gold	Pg. 22/Sr. 5-9	There is no separate limit.
Pledged Gold-What is the Total SI	Pg. 22/Sr. 5-9	Total SI of Rs. 8800 Cr (value of gold including 10% making charges)
Claim History Annex - VI: Claim paid and claim outstanding data not matching with Total claim data.		The remaining claims have been closed/repudiated.
Motor Fleet (Commercial & Private) Section -Fleet details required in excel format.		It has been shared.



Corrigendum:		
Queries	Ref. Page No /Serial No.	Remarks
Under Construction Civil Works will not be covered	Pg. 14/Sr. 5-1	<i>The same is deleted from the property to be covered.</i> <i>The revised cover stands as below: Bank's own buildings, including Renovation and Alteration, Interior works/Furniture/Fixtures/Fittings in own buildings as well as rented premises, Office Equipment, Stationary, Cycles etc.</i>
Annexure I- Technical Bid (Section II) "We have a experience of underwriting multiple fleet motor Insurance Policies covering more than 200 vehicles in a single policy during 5 years."	Pg. 41/ Annexure I- Technical Bid (Section II)/ Sr. 8	ANNEXURE I - Technical Bid (Section II) has been revised to " Experience of handling multiple Fleet Motor Insurance covering more than 200 vehicles under a single client. "
Insuring Clause C: In Transit & Insuring Clause E: Registered Postal Sending of Annexure IV- Special Contingency Pledged Gold Policy	Annexure IV Pg.-2	Insuring Clause C & E Annexure IV - Special Contingency Pledged Gold Policy will be deleted
Locations to be covered in SFSP policy : All India Basis, Various locations including: • Head Office/Corporate Office • Zonal Offices • RSETIs and LDM Offices • Branch Offices • Extension counters • ATM center/ ATM Machine/Coin vendor Machine/ mobile ATM or ATM on wheels. • Cash Deposit machine/Passbook printing Machine • Cheque book printing Machine • Desktop ATM machines/Micro ATMs	Pg. 14/Sr. 5-1	Locations to be covered in SFSP policy has been revised to : All India Basis, Various locations including: • Head Office/Corporate Office/ Residential Building • Zonal Offices • RSETIs and LDM Offices • Branch Offices • Extension counters • ATM center • Data Centers in Kolkata and Bangalore • E-lobbies • Currency Chest Branches Any other location owned/operated by Bank.



<ul style="list-style-type: none"> • Data Centers in Kolkata and Bangalore • E-lobbies • BC Points • Residence of BC Agents • Currency Chest Branches <ul style="list-style-type: none"> • Drop Boxes etc. Any other location owned/operated by Bank. 		
Under Special contingency policy for pledged gold, why is the coverage required for bank's residential buildings/flats/guest houses or training centers?	Pg. 22/Sr. 5-9	Locations to be covered in Special contingency policy for pledged gold has been revised to : All Over India Branch Offices, Zonal Office, Head Office/Corporate Office, Extension Counters, Bank's etc
Burglary & Housebreaking policy (For Currency Chests - Sambalpur & Rourkela) to cover the loss by employee of the insured	Pg. 17/Sr. 5 -3 & 4	The type of policy has been revised into "Special Contingency/ All Risk ". The scope of cover stands as per the RFQ. Currency chest is attached to two branches Rourkela Main and Sambalpur Main. Specific officers officially assigned for currency chest are to be covered.
The loss or damage to insured's property due to burglary, theft, robbery, hold-up, Dacoity, Terrorism/Naxalite/Maoist attack Cover, by employees of the insured or any other person or persons whomsoever. Automatic Sum Insured Reinstatement Clause to be attached.	Pg 17/Sr. 5-2	The coverage of employees has been deleted. The scope of cover stands as " The loss or damage to insured's property due to burglary, theft, robbery, hold-up, Dacoity, Terrorism/Naxalite/Maoist attack Cover, by any person or persons whomsoever. Automatic Sum Insured Reinstatement Clause to be attached. "

