

यूको बैंक**UCO BANK**

सम्मान आपके विश्वास का

Honours your trust

RFP. No. ZOJP/SEC/2020-21/02

Date 16/10/2020

INVITING BIDS FOR SELLING OF BANK'S OLD VEHICLE

UCO Bank, Zonal Office, Jaipur invite sealed bid from interested buyers for selling of its old Vehicle held with it. Details of the vehicle and terms & conditions of bidding process is appended as below.

Details of the Vehicle:-

Make & model of the vehicle	Mahindra Maxx Pick-up 2WD (Euro-II)
Year of manufacturing & registration	October 2006, registered on 27/01/2007
Registration no.	RJ14-GB-0930
Date of purchase	25 th November 2006
Fuel used	Diesel
Type of body	LGV, Customized as cash van
Registration, Insurance Fitness & payment of taxes	Registration valid, Insured, Fitness test cleared, MV & special tax paid.
Status of vehicle	On Road

Terms & conditions of bidding:-

Inspection of vehicle- Interested buyers can inspect the vehicle & its documents on 20th October 2020 from 10 AM to 5PM at UCO Bank Zonal Office, Arcade International, civil lines, Jaipur- 302006.

Submission of Bids- Sealed envelope having bids clearly showing offered price in figure & words should be submitted to our above mentioned office on or before 30th October 2020, at 11 AM. In case of any differentiation in rates shown in words & figures the rates shown in words would be consider for evaluation.

Opening of Bids- Sealed bids received on or before last date & time would be opened & evaluated at our office on 30th October 2020, at 12 AM. Conditional bids or bids having ambiguity in quoted rates cannot be considered for evaluation.

Earnest Money- Interested bidders should provide earnest money deposit for Rs. 5000/- (five thousand) in the form of Demand draft in the name of UCO Bank Zonal Office, Jaipur, payable at Jaipur along with the sealed bid. Bid without Earnest money cannot be consider for evaluation. Earnest money of the highest bidders would be forfeited in case he fails to deposit the bidding amount / buying amount as per schedule of payment. Earnest money of the rest of bidders would be returned on same day.

Selection of suitable bidder/ selling of vehicle- Bids received on or before last date & time, unconditional, clear and with EMD would be evaluated and the bidder offering the highest price will be offered to purchase the vehicle by paying the requisite amount adjusting the EMD within the scheduled time. If the highest offerer back out then the item will be offered to the 2nd highest offerer and in that case the EMD of defaulting bidder will be forfeited. Bank is not bound to sell the vehicle below its base price/ value.

Schedule of Payment- Highest price offering bidder has to deposit the 25% of buying amount (excluding EMD) on same day i.e. 30th October 2020 upto 4 PM, rest amount after adjusting EMD can be paid within two days i.e. upto 2 November 2020. Payment would be received only through DD/ NEFT.

Cancellation of Bid(s)- Bank can cancel the bidding process or bid of any or all of the bidders without assigning any reason no compensation would be paid to any bidder for that.

Handing over of vehicle- Vehicle would be handed over to highest bidder after receiving full bidding amount & completion of transfer of ownership process. Charges for transfer of ownership would be borne by buyer.

Zonal Manager

UCO Bank, Zonal Office Jaipur

Zonal Office, "Arcade International", 2nd Floor, Civil Lines, Ajmer Road, JAIPUR - 302006☎ - 2225617, 2226163 (Fax) , E-Mail - zo.jaipur@ucobank.co.in