

**CORRIGENDUM**  
**Ref. No. HO/FIN/IND-AS/CONSULTANT/2016 DATED:07.06.2016**  
**RFP for appointment of Ind AS Consultant**

Sr. No.	Page No.	Existing RFP dated 07.06.2016	Modification/clarification																		
1.	5	<b>Last date, time &amp; Venue for submission of Bid Documents:</b>  15-07-2016 at 03.00 PM at: UCO BANK, Finance Department Head Office, 3 <sup>rd</sup> Floor 2, India Exchange Place, Kolkata - 700 001.	<b>Last date, time &amp; Venue for submission of Bid Documents:</b>  <b>19-07-2016</b> at 03.00 PM at: UCO BANK, Finance Department Head Office, 3 <sup>rd</sup> Floor 2, India Exchange Place, Kolkata - 700 001.																		
2.	14	<b>SCHEDULE OF COMPLETION:</b>  Phase 4 – Post Implementation (2019-20):-  :such time period specified by the regulating agencies, whichever is earlier, and on completion of the guidance on fresh items and implementation of improvements.	<b>SCHEDULE OF COMPLETION:</b>  Phase 4 – Post Implementation (2019-20):-  Such time period specified by <b>the Bank or</b> by the Regulating Agencies/Authorities, whichever is earlier, and on completion of the guidance on fresh items and implementation of improvements.																		
3.	15	<b>Milestones for payment:</b> <table><tr><th>Phases</th><th>Payment completion on of Activities</th><th>Phase-wise payment</th></tr><tr><td>Phase 1- Scope of IFRS</td><td>All activities to the satisfaction of Bank</td><td>5 % of the total amount</td></tr><tr><td>Phase 3(B) – Assistance in Solution implementation (2018-19)</td><td>Accounts for quarter and year ended March 31, 2019 along with disclosures including</td><td>15% of the total amount</td></tr></table>	Phases	Payment completion on of Activities	Phase-wise payment	Phase 1- Scope of IFRS	All activities to the satisfaction of Bank	5 % of the total amount	Phase 3(B) – Assistance in Solution implementation (2018-19)	Accounts for quarter and year ended March 31, 2019 along with disclosures including	15% of the total amount	<b>Milestones for payment:</b> <table><tr><th>Phases</th><th>Payment completion on of Activities</th><th>Phase-wise payment</th></tr><tr><td>Phase 1- Scope of IFRS</td><td>All activities to the satisfaction of Bank</td><td><b>10 % of the total amount</b></td></tr><tr><td>Phase 3(B) – Assistance in Solution implementation (2018-19)</td><td>Accounts for quarter and year ended March 31, 2019 along with disclosures including</td><td><b>10% of the total amount</b></td></tr></table>	Phases	Payment completion on of Activities	Phase-wise payment	Phase 1- Scope of IFRS	All activities to the satisfaction of Bank	<b>10 % of the total amount</b>	Phase 3(B) – Assistance in Solution implementation (2018-19)	Accounts for quarter and year ended March 31, 2019 along with disclosures including	<b>10% of the total amount</b>
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			for Annual Report, Presentation to the Core Committee, Statutory Central Auditors and, in case of need, at the discretion of Bank to the Audit Committee Board (ACB) / Board.			for Annual Report, Presentation to the Core Committee, Statutory Central Auditors and, in case of need, at the discretion of Bank to the Audit Committee Board (ACB) / Board.	
4.	22	Parameters used for technical evaluation: Sl No. 1, Marking System, Criteria (ii) ii) For additional such conversion exercise /audit under IFRS/ Ind AS in Bank/Financial Institution - 5 marks for each conversion			Parameters used for technical evaluation: Sl No. 1, Marking System, Criteria (ii) ii) For additional such conversion exercise /audit under IFRS/ Ind AS in Bank/Financial Institution - 5 marks for each <b>conversion/Audit</b>		
5.	32	ix. Duly signed authority letter by the competent authority of the firm, authorizing the executants to sign the bid on behalf of the firm, <b>Annexure-N</b> .			ix. Duly signed authority letter by the competent authority of the firm, authorizing the executants to sign the bid on behalf of the firm,		
6.	49	Annexure-K			<b>Modified</b> Annexure-K		
7.	59	Annexure-R			Sl. No.16 viz. Annexure-N and Sl. No.18 viz. Annexure-P are not required to be included under Technical Bid.		

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**Modified Annexure-K**

**COMMERCIAL BID**  
**(To be included in Commercial Proposal Envelope)**

Date: .....

**RFP REFERENCE No. HO/FIN/IND-AS/CONSULTANT/2016 DATED:07.06.2016**

Sir,

**Request for Proposal**

***“RFP –Appointment of consultant for smooth Convergence with Indian Accounting Standards (IND-AS) converged with International Financial Reporting Standards (IFRS).”***

In terms of the above-mentioned RFP document we submit herewith the commercial bid (fees) all inclusive for the assignment proposed by the Bank as Consultant.

	<b>commercial bid (fees)</b>	<b>Service Tax</b>	<b>Total Cost (Rupees)</b>
In figures			
In words			

**NOTE: Total Cost will be considered for commercial evaluation. The bank will not pay any other amount except mentioned above in commercial offer (Modified Annexure-K) however the bank will pay the changed amount of service tax arising due to change in the rate of service tax applicable on such services.**

**TERMS AND CONDITIONS**

- 1) The above quoted fee is for all the phases as laid out in the RFP.
- 2) We undertake to deliver all the deliverables as in the RFP document.
- 3) Bank will deduct tax (TDS) while releasing payment, if applicable as per the law.

Dated this ..... day of ..... 2016

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(in the capacity of)

Duly authorized to sign Proposal for and on behalf of \_\_\_\_\_