

**Amendments, Addendums and Corrigendum's in RFP No. UCO/HO/FIN/INS/2022-23/03 dated 01.11.2022 for Selection of Insurance Broker**

Date: 15.11.2022

Following are the clauses of the RFP for which corrigendum has been made.

Sl. No	Page no	Section/ Clause No.	Existing RFP clause				RFP Modified Clause			
1.	7	Point No.11	Eligibility Criteria		Documents to be submitted along with the RFP		Eligibility Criteria		Documents to be submitted along with the RFP	
			The bidder should have claim lodged versus total number of claims settled (settlement ratio) in a year of minimum 50% in average for the last three years ending 31.03.2022		Certificate from the CEO/Principal Officer and CA of the company.		The bidder should have claim lodged versus total number of claims settled (settlement ratio) in a year of minimum 50% in average for the last three years ending 31.03.2022		Certificate from the CEO/Principal Officer/ CA of the company.	
2.	12	Point No 1	Parameter	Allocation of Marks	Documents required	Total Marks	Parameter	Allocation of Marks	Documents required	Total Marks
			Duration of Continuous experience as Insurance Broker for Public Sector	Experience - 3 to 5 years - 3 Marks	Appointment letters from Banks	10	Duration of Continuous experience as Insurance Broker for Public Sector Banks (at least 2 PSBs) as on	Experience upto 3 years - Nil	Appointment letters from Banks	10
				Above 5 yrs to 7 Years - 6 Marks				Experience > 3 upto 5 years - 5 Marks		
								Above 5 yrs upto 7 Years - 7		




			Banks (at least 2 PSBs) as on 31.03.2022	Above 7 Years - 10 Marks			31.03.2022	Marks												
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3.	13	Point No.5,	<table><tr><th>Parameter</th><th>Allocation of Marks</th><th>Documents required</th><th>Total Marks</th></tr><tr><td>Experience of placing Operational policies like Banker's Indemnity, Pledged Gold, Computer and Electronic Crime, Electronic Equipment Policy, Fire, Burglary etc for Public Sector Banks for FY 2021-22 (excluding Cyber and Group Medicliam Policies</td><td>Upto 10 policies - 2 marks 11-15 policies - 3 marks Above 15 policies -5 marks</td><td>Appointme nt letters from Banks /policy copies</td><td>7</td></tr></table>	Parameter	Allocation of Marks	Documents required	Total Marks	Experience of placing Operational policies like Banker's Indemnity, Pledged Gold, Computer and Electronic Crime, Electronic Equipment Policy, Fire, Burglary etc for Public Sector Banks for FY 2021-22 (excluding Cyber and Group Medicliam Policies	Upto 10 policies - 2 marks 11-15 policies - 3 marks Above 15 policies -5 marks	Appointme nt letters from Banks /policy copies	7	<table><tr><th>Parameter</th><th>Allocation of Marks</th><th>Documents required</th><th>Total Marks</th></tr><tr><td>Experience of placing Operational policies like Banker's Indemnity, Pledged Gold, Computer and Electronic Crime, Electronic Equipment Policy, Fire, Burglary etc for Public Sector Banks for FY 2021-22 (excluding Cyber and Group Medicliam Policies</td><td>Upto 10 policies - 2 marks 11-15 policies - 3 marks Above 15 policies -7 marks</td><td>Appointme nt letters from Banks /policy copies</td><td>7</td></tr></table>	Parameter	Allocation of Marks	Documents required	Total Marks	Experience of placing Operational policies like Banker's Indemnity, Pledged Gold, Computer and Electronic Crime, Electronic Equipment Policy, Fire, Burglary etc for Public Sector Banks for FY 2021-22 (excluding Cyber and Group Medicliam Policies	Upto 10 policies - 2 marks 11-15 policies - 3 marks Above 15 policies -7 marks	Appointme nt letters from Banks /policy copies	7
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			insurance policies of PSBs for FY 2021-22	3 policies & above – 8 marks	/policy copies			insurance policies of PSBs for FY 2020-21 and 2021-22	3 policies & above – 8 marks	/policy copies																		
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The marks would be awarded based on the average of the 3 Nos of High Value Claims settled in favour of PSBs falling under respective scoring bracket.



6.	14	Point No.8	<table><tr><th>Parameter</th><th>Allocation of Marks</th><th>Documents required</th><th>Total Marks</th></tr><tr><td rowspan="4">Staff strength at Kolkata Office as on 30.09.2022.B anks (at least 2 PSBs) as on 31.03.2022</td><td>Total staff Strength 8 &amp; above- 3 marks</td><td rowspan="4">Certificate from authorized person supported by appointment letter and copy of ID Card.</td><td rowspan="4">10</td></tr><tr><td>Broking License (BQP) /III Certificate (Min 3) -2 Marks</td></tr><tr><td>Management Graduates (Min 1) - 2 Marks</td></tr><tr><td>For Each additional Qualified staff 1 mark each subject to maximum of 3 marks</td></tr></table>	Parameter	Allocation of Marks	Documents required	Total Marks	Staff strength at Kolkata Office as on 30.09.2022.B anks (at least 2 PSBs) as on 31.03.2022	Total staff Strength 8 & above- 3 marks	Certificate from authorized person supported by appointment letter and copy of ID Card.	10	Broking License (BQP) /III Certificate (Min 3) -2 Marks	Management Graduates (Min 1) - 2 Marks	For Each additional Qualified staff 1 mark each subject to maximum of 3 marks	<table><tr><th>Parameter</th><th>Allocation of Marks</th><th>Documents required</th><th>Total Marks</th></tr><tr><td rowspan="4">Staff strength at Kolkata Office as on 30.09.2022.B anks (at least 2 PSBs) as on 31.03.2022</td><td>Total staff Strength 8 &amp; above- 3 marks</td><td rowspan="4">Certificate from HR Head of the company to be submitted as per Annexure I attached</td><td rowspan="4">10</td></tr><tr><td>Broking License (BQP) /III Certificate (Min 3) -2 Marks</td></tr><tr><td>Management Graduate s (Min 1) - 2 Marks</td></tr><tr><td>For Each additional Qualified staff 1 mark each subject to maximum of 3 marks</td></tr></table>	Parameter	Allocation of Marks	Documents required	Total Marks	Staff strength at Kolkata Office as on 30.09.2022.B anks (at least 2 PSBs) as on 31.03.2022	Total staff Strength 8 & above- 3 marks	Certificate from HR Head of the company to be submitted as per Annexure I attached	10	Broking License (BQP) /III Certificate (Min 3) -2 Marks	Management Graduate s (Min 1) - 2 Marks	For Each additional Qualified staff 1 mark each subject to maximum of 3 marks
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			IRDAI in preceding 3 financial years as on tender issue date	Penalty – zero marks	by the authorized signatory to this effect must be furnished or letter from IRDAI			preceding 3 financial years i.e. 2019-20 , 2020-21,2021-22 & as on tender issue date	zero marks	by the authorized signatory to this effect must be furnished or letter from IRDAI		
8.	15.	-	The committee constituted by the Bank shall scrutinize, evaluate the bids on the basis of the evaluation process as mentioned in the RFP and select the broker scoring highest marks in above criteria. In case, two or more bidders securing same marks, the Bank shall have the discretion to select amongst the above bidders (Securing similar marks) based on specific evaluation/eligibility criterion (Which may be more than one). Bank's decision shall be final....".				The committee constituted by the Bank shall scrutinize, evaluate the bids on the basis of the evaluation process as mentioned in the RFP and select the broker scoring highest marks in above criteria. In case, two or more bidders securing same marks, the decision will be taken based on the parameter as mentioned below:  1.Settlement Ratio  2. Number of PSBs engaged during preceding 3 financial years.  ( If Settlement ratio is same, sl no.2 to be considered)  The Bank shall have the discretion to select amongst the above bidders (Securing similar marks) based on specific evaluation/eligibility criterion (Which may be more than one). Bank's decision shall be final....".					

Except above, all other terms of the RFP remains unchanged.



(Shri Shelesh Navlakha)  
AGM

Date: 15.11.2022



(In Company's Letter Head)

Annexure I

**Sub: Staff strength at Kolkata Office as on 30.09.2022**

With reference to UCO Bank RFP No. UCO/HO/FIN/INS/2022-23/03 dated 01.11.2022 for Selection of Insurance Broker, We are furnishing the details of employees and their qualification at our Kolkata Office as mentioned below:

Sl	Employee Name	Employee ID	Designation	Joining date	Qualification *

\* Professional qualification eg. MBA, Broking License etc should also be mentioned.

Signature of HR Head

(with seal)

Date: