

UCO BANK, Mid Corporate, Pimpri, Branch Pune Kharalwadi, Old Pune Mumbai Road, Pune-411018

E-AUCTION SALE NOTICE

(UNDER SARFAESI ACT-2002)

Phone:020- 27420748, 020_ 27426124 Fax: 020-27426121, E-mail: pimmcc@ucobank.co.in

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS ON / BEFORE 22.03.2016 upto 4 p.m.

Sale of Immovable Properties mortgaged to Bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 (no. 54 of 2002). Whereas, the Authorized Officer of UCO Bank has taken possession of the following properties pursuant to the notice issued Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "AS IS WHERE IS" and "WHAT IS WHERE IS" basis for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/les DESCRIPTIONS OF THE IMMOVABLE PROPERTY

BRANCH Name & Address of Borrowers /Guaranto rs	Lot	Description of Immovable Property	Amount dues as on date of NPA	Date of Demand / Posses sion Notice	Reserve Price / EMD	Date & Time of E-Auction
MC Pimpri, Pune branch M/S Jigtech Enterprises (PROP. Mrs Prabha Govind Swamy) Piot 188- A/7, T Block MIDC, Bhosan Pune - 411026	1. A	All that part and parcel of the Property consisting Plot No. 7, 188-A Plot No. in T Block MIDC, Bhosari, Pune -411026. Area 644.30 sq. meter & Factory Building constructed thereon in the name of M/s JIG Tech Enterprises, a sole Prop. Firm through its Prop. Smt. G.Prabha Swamy. MIDC, Bhosari, Pune, within the District Pune-411026 BOUNDED: On the North by: Plot T-188A/8 On the South by:: Plot T-188B/6 On the East by: Plot T-188B	Rs .3,67,07,628.35 /- As on 30.06.2015 (inclusive of interest upto 30.06.2015)+ plus future Interest and incedental Charges, Cost ,etc.	10-09- 2015/ 10-12- 2015	Rs. 3,72,55,000/- Rs. 37,25,500/-	23.03.2016 10:30 am to 12.30pm (With Unlimited Extension of 5 minutes each)
	1. B	Heavy duty Vertical Milling machine, Universal Milling machine, CNC Lathe Machine, CNC Milling machine, Radial Drill machine, JiG boring machine, Milling machine HMT. Milling machine BFW, Surface grinding machine, Measuring instruments, Tap Centre machine, Computer software, Two no. Cylindrical Grinding machine, Air Compressor, Air Dryer, Precession PWM line Conditioner Instruments and various tools, etc				
GUARANTOR Mr. Rangayan Govind Gwamy Virs Prabha Govind		All that part and parcel of the Property consisting industrial Gala No. 7&8 admeasuring area of 1000 sq. ft in Moraya Co-Operative Industrial Estate LTD situated at T/201/1 Block, MIDC Bhosari Pune in the name of Mr. Rangayan Govind Swamy on behalf of Swamy tool within District Pune, Bhosari Pune. BOUNDED: On the North by: Reserve Land, Gala no. 9 On the South by: MIDC Land, Road, Gala No. 6 On the East by: Road On the West by: HCMTR, Gala no. 16 & 17			Rs. 75,02,500.00/ Rs. 7,50,250.00	23.03.2016 12:30 pm to 02.30pm (With Unlimited Extension of 5 minutes each)

Terms & Conditions of Online Tender/Auction:

(1) The auction sale will be "online e-auction" / bidding through website https://www.bankeauctions.com on 23.03.2016 between 10.30 A.M. to 02.30 P.M. as per (IST) with unlimited extension of 5 minutes each.

(2) intending bidder shall hold a valid e-mail address.

- (3) Intending Bidders are advised to go through the website: https://www.bankeauctions.com for detailed terms and conditions of auction sale before
- submitting their bids and taking part in e-auction sale proceeding.

 (4) Prospective bidders may avail online training on e-auction from M/s. C1 INDIA PVT LTD , Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301 Gurgaon, Haryana. Pin: 122015, Help Line No. +91- 124-4302020 / 21 / 22 / 23 / 24 +91-9821690968, Help Line e-mail ID: support@bankeauctions.com
- (5) Bids shall be submitted through online only in the prescribed format with relevant details.

(6) Last date for submission of online bids on 22.03.2016 at 4.00 P.M.

- (7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund Transfer to credit of Account Number 19700210001295, UCO Bank, M C Pimpri branch, Pune branch, IFSC Code No. UCBA0001970.
- (8) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, MCU, Pimpari, Pune or soft copies of the same by E-mail to: pimmcc@ucobank.co.in

(9) The bid price to be submitted shall be equal to / or more than Reserve Price (RP) and Bidders should improve their further offers in multiple of Rs.10,000/- (Rupees ten Thousand only).

(10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode is stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them.

(11) The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings.

(12) The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted.

(13) The property is sold in "As is Where is" and "As is What is" condition and the intending bidders should make discreet enquiries as regards en. the property of any authority besides the banks charges and should satisfy themselves about the title, extent and quality of the property before submitting NIKA their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid

undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of e without any prior notice and assigning any reasons.

o) The purchaser shall bear the stamp duty charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder (16) The Intending purchaser can inspect the property 5 days before the E-auction sale at 11.00A.M. to 3.00P.M. (17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.

(18) For further details, Contact the Chief Manager, UCO Bank, Mid Corporate banch, Pimpri, Pune, Mob.: 9090195841; Land Line: 020-27420748; 020-27426124.

(19) The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.

Place: Pimpri, Pune Date: 17.02.2016

कृते यूको वैक/For UCO BANK विपरी, पुणे / Pimpri, Pune

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