



## Press Release

## UCO Bank announces Financial Results for the Quarter Ended 30<sup>th</sup> June 2020

## HIGHLIGHTS OF PERFORMANCE

## (A) Financial Parameters:

- Bank has made Net Profit of ₹ 21.46 Crore during the quarter ended June 2020 as against Net Loss of ₹ 601.45 Crore in the quarter ended June 2019.
- ❖ Operating Profit of the Bank for the quarter June 2020 stood at ₹ 1223.37 Crore as against ₹ 1201.44 Crore for the quarter ended June 2019 registering a growth of 1.82%.
  Operating Profit for the quarter is highest in last 21 quarters.
- Net Interest Income of the Bank for the quarter ended June 2020 has increased to ₹ 1266.78 Crore from ₹ 1254.51 Crore for the quarter ended March 2020 registering a growth of 0.98%.
- Other Income of the Bank for the quarter ended June 2020 has increased to ₹ 773.93 Crore from ₹ 630.08 Crore for the quarter ended June 2019 registering a highest ever growth.
- **Savings Deposits** of the Bank has increased to ₹ 66086.68 Crore as on 30.06.2020 from ₹ 59206.73 Crore as on 30.06.2019 registering a growth of 11.62 %.
- **Total Business** of the Bank has increased to ₹ 310355.63 Crore as on 30.06.2020 from ₹ 308164.89 Crore as on 31.03.2020 registering a growth of 0.71%.
- **Total Deposits** of the Bank has increased to ₹ 195119.60 Crore as on 30.06.2020 from ₹ 192363.55 Crore as on 30.06.2019 registering a growth of 1.43%.
- **Total Advances** of the Bank has increased to ₹ 115236.03 Crore as on 30.06.2020 from ₹ 114961.44 Crore as on 31.03.2020 registering a growth of 0.24%.
- **CASA** of the Bank stood at 39.35 % as on 30.06.2020.
- **Gross NPA** of the Bank has **reduced** to ₹ 16576.43 Crore (14.38%) as on 30.06.2020 from ₹ 29431.60 Crore (24.85%) as on 30.06.2019 and from ₹ 19281.95 Crore (16.77%) as on 31.03.2020.

- Net NPA of the Bank has **reduced** to ₹ 5138.18 Crore (4.95%) as on 30.06.2020 from ₹ 8781.97 Crore (8.98%) as on 30.06.2019 and from ₹ 5510.65 Crore (5.45%) as on 31.03.2020.
- **Provision Coverage Ratio** of the Bank has increased to 86.50% as on 30.06.2020 from 77.12% as on 30.06.2019 and from 85.46% as on 31.03.2020.
- **Capital Adequacy Ratio** of the Bank stood at 11.65% and CET-I Ratio at 8.91 % as on 30.06.2020.

Kolkata, 31-July -2020