

On stamp paper as applicable as of bond

(Non Judicial stamp)

BOND TO BE EXECUTED BY PROBATIONARY OFFICER ON RECRUITMENT

Whereas I, _____ Son/Daughter of _____ Resident of _____ District _____ State _____ have been appointed as Probationary Officer in UCO Bank in terms of Bank's Appointment Letter no. _____ dated _____.

I, _____ S/o / D/o _____ do hereby state that I shall not leave the service of Bank till completion of two years period from the date of joining **and shall render active service for a minimum period of two years to the Bank without LWP (Leave without pay)**. In the event I leave or propose to leave the service of the Bank before the expiry of the aforesaid two years period, I shall **be liable** to pay to the Bank a sum of Rupees Two Lacs plus applicable service tax, only as liquidated damages before leaving the Bank or before being relieved from Bank's service. I do hereby bind myself and undertake to pay the aforesaid amount of Rupees Two lacs plus applicable service tax, without any demur merely on demand by Bank. In case of any breach of these terms of my part, Bank shall be entitled to take suitable legal steps to recover the said amount of Rupees Two Lacs plus applicable service tax from me **and such other cost and expenses as it may deem fit and proper.**

Executed on _____ date of _____ 2015 at _____

WITNESSES:

- 1.
- 2.

Signature of Executant

Name:

Address:

Branch/Office

S/o/S/o