



UCO BANK

(A Govt of India Undertaking)

MID CORPORATE BRANCH,
No.67, Burkit Road, T.Nagar, Chennai - 600 017.
Tel:044-24357478, Fax:044-24357477.
Email: tncmcc@ucobank.co.in

E-Auction Sale Notice Under SARFAESI ACT 2002

(Sale of Immovable property mortgaged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Whereas the Authorised Officer of the Bank has issued a Demand Notice on 20.04.2015, under Section 13(2) Securitisation and Reconstruction of the Financial Asset and Enforcement of Security Interest Act 2002(SARFAESI Act 2002) and thereafter in exercise of powers under Section 13 (2) of (SARFAESI Act 2002) has taken symbolic possession of the properties mortgaged to Bank on form No. 1 to 4 on 09.07.2015 under Section 13(4) of SARFAESI Act for recovery of Bank's dues, presently amounting to Rs.52,84,36,936.85) (Rupees Fifty two Crores Sixty four Lakh Thirty six Thousand Nine Hundred Thirty six and paise eighty five only) plus interest & other charges as applicable from 01/09/2015, has decided to sell the properties of borrowers/guarantors detail herein given below by inviting bidders from public as under: "As is where is" and "as is what is" basis and "no complaint" basis for realization of Bank's dues.

NAME (S) AND ADDRESS OF BORROWER / GUARANTOR	Details of the Properties	Reserve Price Money	Date and Time of E-Auction
		Earliest Money Deposit (EMD)	
<p>1) Ms. Rathna Stores Pvt Ltd, having its office at No.79, Usman Road, Chennai - 600 017, represented by its Directors / Guarantors (1) Ms.Rathna Stores Pvt Ltd, No.79, Usman Road, T.Nagar, Chennai-600017.</p> <p>(2) Mr.P.S.Sivaperumal, (3) Mrs.S.Periyaperatti, (4) Mr S Ganesh, Clo Rathna Stores Firm, Siva Complex, Door No. 47, New No. 91, Sir Thyagaraya Road, Chennai 600017. (5) Mr.S.Ravishankar, Clo Rathna Stores Firm, No.85.10, NSB Road, Truchirappali-2. (6) Mr.S.ShivaSundar, Clo Rathna Stores Pvt Ltd, No.79, Usman Road, No.19820, part of Sarojini Street, T.Nagar, Chennai-600 017.</p> <p>Rs.34,82,59,985.98 plus interest from 01/09/2015 and other charges/cost as per this e-auction sale notice.</p>	<p>(1) All that piece and parcel of land 17800 sq.ft, in the name of Hotel Sivapriya, situated at RS No. 845/4, Block No. 39, Egmore Village & Ward, Nungambakkam Taluk, Chennai Central Dist., New No.100, Old No.18, Kennel Lane, Egmore, Chennai-600 008, as detailed below: Bounded on the North by RS.No.846, South by RS.No. 849/3, East by: Kenne's Road, West by RS.No.819.</p> <p>(2) All that piece and parcel of land measuring 3884 sq.ft and building Ground + 5 floors measuring 20304 sq.ft, in the name of Mr.P.S. Sivaperumal/Mrs.S.Periyaperatti, situated at TS No. 7526 part, 7559, 7569, T.Nagar Village, Mambalam Ward, Guindy Taluk, Chennai South Dist., Door No.78, New No. 91, Sir Thyagaraya Road, Chennai 600 017, as detailed below: For Doc No. 1425/73, bounded on the North by: Sir Thyagaraya Road, South by: Vendor's property, East by: D.No.77, West by: Shop No. 2/78. For Doc No. 1426/73, bounded on the North by: Sir Thyagaraya Road, South by: Vendor's property, East by: Shop No.1/78, West by: Shop No.4/78. For Doc No. 3314/75, bounded on the North by: Shop No.1/78 & 7/78, South by: Deendayalala St., East by: Shop No.7/8, West by: Shop No.15.</p>	<p>Reserve Price: Rs.24,90,00,000/-</p> <p>EMD: Rs.2,49,00,000/-</p>	<p>26.10.2015 between 11:00 A.M. and 12:00 Noon (with unlimited auto extension of 5 minutes)</p>
<p>2) Ms. Rathna Stores Firm, having its office at No.91(47) Pondy Bazar, T.Nagar, Chennai-600017 represents by its Partners/Guarantors: (1) Sri.P.S.Sivaperumal, (2) Mrs.S.Periyaperatti, Clo: Rathna Stores Firm; both are Siva Complex, Door No.47, New No.91, Sir Thyagaraya Road, Chennai-600017, (3) Sri. S.Ravishankar, Clo: Rathna Stores Firm; No. 9 & 10, NSB Road, Truchirappali-2. (4) Sri.S.Krishna Kumar, Partner Ms.Rathna Stores Firm, Sir Thyagaraya Road, Pondy Bazar, Chennai-600017</p> <p>Rs.17,21,10,544.66 plus interest from 01/09/2015 and other charges/cost as per this e-auction sale notice)</p>	<p>(3) All that piece and parcel of land measuring 8634 sq.ft and commercial building with Ground + 5 Floors totally measuring 30249 sq.ft, in the name of Rathna Stores Pvt Ltd, situated at TS No. 6044/1, 6063/1, 6064/1, T.Nagar Village, Mambalam Ward, Guindy Taluk, Chennai South Dist., New No.78, Usman Road & No.19, 20 part of Sarojini Taluk, T.Nagar, Chennai-600 017, as detailed below: Bounded on the North by: Sarojini Street, South by: O.K.J Jewellers, East by: Land & Building, West by: Usman Road.</p>	<p>Reserve Price: Rs.12,25,00,000/-</p> <p>EMD: Rs.1,22,50,000/-</p>	<p>26.10.2015 between 12:30 PM. and 02:00 P.M. (with unlimited auto extension of 5 minutes)</p>
<p>3) Ms. Rathna Stores, having its office at No.83(43) Pondy Bazar, T.Nagar, Chennai-600017 represented by its Partners/Guarantors: (1) Sri.P.S.Sivaperumal, (2) Mrs.Periyaperatti, both are Clo Rathna Stores Firm, Siva Complex, Door No.47, New No.91, Sir Thyagaraya Road, Chennai-600017, (3) Rathna Stores Pvt Ltd., 79, Usman Road, T.Nagar, Chennai-600017</p> <p>Rs.60,65,896.81 plus interest from 01/09/2015 and other charges/cost as per this e-auction sale notice)</p>	<p>(4) All that piece and parcel of land measuring 40 cents and building thereon measuring 39,058 sq.ft, in the name of Ms.Hotel Sivapriya Kodakinal situated at Convent Road, Kodakinal, Dindigul Dist, Tamilnadu. For Doc.No.428/1987 bounded on the North by: Mrs.Periappatti land, South by: Convent Road, East by: Mrs.Vasanth and Mr.Marchi Ramabathran Punja Land and West by: Vendor Land. For Doc.No.428/1987 bounded on the North by: Mr.Dural Nadar Land, South by: Mr.Late Venkatramabathran Common Land, East by: Mrs.Vasanth and Mr.Marchi Ramabathran Punja Land and West by: Vendor land.</p>	<p>Reserve Price: Rs.77,60,000/-</p> <p>EMD: Rs.77,60,000/-</p>	<p>27.10.2015 between 11:30 A.M. and 04:00 P.M. (with unlimited auto extension of 5 minutes)</p>

Terms & Conditions of Online Tender/Auction:

(1) The auction sale will be "online-auction" bidding through website <https://ucobank.abgrecovery.com> on 26.10.2015 between 11.00 A.M. to 12.00 Noon as per IST for Property 1 with unlimited Extensions of 5 minutes each, between 12.30 P.M. to 02.00 P.M. as per IST for Property 2 with unlimited Extensions of 5 minutes each and between 02.30 P.M. to 04.00 P.M. as per IST for Property 3 with unlimited Extensions of 5 minutes each.

(2) The auction sale will be "online-auction" bidding through website <https://ucobank.abgrecovery.com> on 27.10.2015 between 11.00 A.M. to 01.00 P.M. as per IST for Property 4 with unlimited Extensions of 5 minutes each.

(3) Bidding bidder shall hold a valid digital signature certificate and e-mail address for details with regard to digital signature, please contact Ms E-procurement Technologies Ltd, Ahmedabad, contact No: 079-40232023/8333/816/ 8178/819/820, Praveenkumar.Thevar.Moblie.No.972778828. Contact person of Ms e-Procurement Technologies Limited at Chennai Mr.Ashok Natar. Mobile: 9940655799 through e-mail: tamilnadu@actionnet.net

(4) Bidders are advised to go through the website <https://ucobank.auctioneer.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.

(5) Prospective bidders may avail online training on e-auction from Ms E-Procurement Technologies Ltd, Ahmedabad. For assistance regarding online bidding helpline numbers are 079-40232023/816/ 8178/819/816

(6) Bids shall be submitted through online in the prescribed format with relevant details.

(7) Last date for submission of online bids is 16/10/2015 at 05.00 P.M.

(8) Earnest Money may be deposited by RTGS/NEFT for Credit of Account Number 19690210010063, UCO Bank, T.Nagar, (MCU), IFSC Code no. UCOA0001969

(9) A copy of the Bid form duly quoting the UTR number reference & date of remittance along with the enclosure (proof of remittance & ID and other particulars) to be submitted to the Authorized Officer of UCO Bank, MID Corporate Branch, No. 67, Burkit Road, T.Nagar, Chennai-600017.

(10) The bid price to be submitted should be more than the Upset Price fixed and the Bidders should improve their further offers in multiple of Rs. 1,00,000/- (Rupees One Lakh only). Please note that first bid price comes in the system during the online forward auction can be equal to upset price or higher than upset price by one increment or higher than the upset price by multiples of increments. While auction the subsequent bid to submit the H1 rate will have to be higher than H1 rate by one increment value or multiples of increment value of Rs. 1,00,000/-

(11) The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid, immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 8 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them.

(12) The EMD of successful bidder will be returned on the closure of the e-auction proceedings.

(13) The sale is subject to confirmation by the Bank, the borrower or guarantor pays the dues, no auction will be conducted.

(14) The property is sold on "As is Where is" and "No complaint" basis (condition and before submission of the bid, the intending bidder should make discreet enquiries as regards to the property from any authority besides the bank's charges and should satisfy themselves about the extent of charge and quality of the property. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property or on any other matter etc will be entertained after submission of the online bid.

(15) The undersigned has the absolute right and discretion to accept or reject any bid or assign/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.

(16) The purchaser shall bear the stamp duty charges including those of sale certificate registration charges, all statutory duties payable to Government, taxes and rates and outgoing/buying/selling and future relating to the property. The sale certificate will be issued only in the name and in favour of the successful bidder.

(17) The intending purchaser can inspect the properties No.1,2,83 on 08/10/2015 and property No.4 on 09/10/2015 between 11.00 A.M and 03.00 P.M.

(18) The sale is subject to conditions prescribed in the Rules under SARFAESI Act 2002 and the conditions mentioned above.

(19) The sale is subject to the provisions of TDS as applicable under Income Tax Act, on completion of sale.

(20) For further details, contact The Authorised Officer, Mr. L. N. Swain UCO Bank, MID Corporate Branch, No. 67, Burkit Road, T.Nagar, Chennai-600017, Ph: 044-2433237/2435 7478, Mobile: 7358597250 and Mr.Ajaya Kumar Sa, Asst. Manager, Mobile: 8149892913

(21) The Notice is also to the Borrower(s)/Guarantor(s) in particular and the public in general.

Place: Chennai
Date: 11.09.2015

Authorised Officer
UCO Bank

