



Auction Sale of Immovable Property mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5, 6, 7, 8, & 9 of the Security Interest (Enforcement Rules 2002). Possession of the following property has been taken over by the **Authorized Officer, UCO BANK**, pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002, in the borrower accounts mentioned below with a right to sell the same strictly on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" & "WITHOUT RECOURSE" BASIS** for realization of Banks Dues plus interest and cost/expenses.

Sl. No.	Name & Address of Borrower/s & Guarantor/s	Description of immovable Property	Amt O/s.	Inspection Date & Time of The Property	Reserve Price/EMD	Date & Time of E-Auction
1.	Branch Gondia Borrower : M/s Jatin Minerals (Prop.Mr.Jatin Kishorkumar Mundipar, within Gram panchayat limit of Mundipar, Tq.& Dist.Gondia	Immovable property comprising land with "Jatin Minerals" factory shed constructed ground floor, bearing plot No. B-41, at Mouza MIDC Mundipar, within Gram panchayat limit of Mundipar, Tq.& Dist.Gondia. Prop. Mr. Jatin Kishorkumar Dhanwant. Total leased area 1800 sq. mtrs. Construction with area: 1. Factory shed-1939.88 sq.ft.(180.22 Sq.Mtrs) 2. Office Godown, Operator and Toilet Shed-99.76 Sq.ft.(92.23 Sq.Mtrs). 3.Open Shed-234.97 Sq.ft.(21.83 Sq.Mtrs). 4. Boundary Wall- height 2.44 mt.	Rs. 9,83,761.76 Intt.	19/08/2016 From 11 AM to 3.00 PM Gondia 07182-252871	Reserve Price Rs. 8,85,000/- & EMD Rs. 88,500/- Last date of submission of Bid : 26.08.2016	29/08/2016 Between 12.00 noon to 2.00 PM

Terms and Conditions of Online Tender /Auction:

(1) The auction sale will be "ONLINE E-AUCTION" bidding through website <https://ucobank.auctiontiger.net> on **29.08.2016 between 12.00 noon to 2.00 P.M. (I.S.T.) with unlimited Extensions of 5 minutes each.** (2) Intending bidder shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature, please contact **M/s E - Procurement Technologies Ltd. (Auctiontiger) Ahmedabad (Help line No. 079-40230804 / 805/ 806/ 813/ 814/ 816/ 818) Mr.Tilak Maratha, Cell no. 99067799646. Email tilak@auctiontiger.net & Maharashtra@auctiontiger.net, and Mr.Ram Kale (Nagpur), Mob.09975993051, Fax No. 079-40230 847, (3) Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from **M/s E-Procurement Technologies Ltd. (Auctiontiger) Ahmedabad** (5) Bids shall be submitted through hard copy in the prescribed format with relevant details. (6) Last date for submission of bids is on **26.08.2016** (7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to Credit of **Gondia Branch IFSC Code : UCBA0002054, Account No. : 20541032220001** (8) Bid form, also mentioning UTR Number, along with the enclosures of KYC documents (only copy of PAN Card, Passport, Voter's ID, Valid Driving Licence or Photo Identity Card issued by Central/State Govt. shall be accepted) is to be submitted to the **Authorized Officer, at UCO Bank, above Branch latest by 26.08.2016** (9) The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs.10,000/- (Rupees Ten Thousand Only). (10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E- Auction sale proceedings on the same day of the sale in the same mode as stipulated in Clause 7 above. The Authorized Officer shall issue Sale Confirmation Letter in favour of the successful bidder in due course. In case of pendency of any petition/ Appeal, confirmation of sale shall be subject to outcome of the Petition/Appeal. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance / confirmation of sale conveyed to them. If the successful bidder fails to remit the balance bid amount within the said period, the property shall be resold, in which case he shall forfeit the amount already remitted by him. Also, he shall have no right or claim over the property or on the amount for which the property is subsequently sold (11) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. (12) The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted. (13) The property is sold in **"As is where is", "As is what is", "whatever there is" & "without recourse"** basis condition and the intending bidder should make discreet inquiries as regards to the property besides the banks charges/outstanding dues of local Self Government and should satisfy themselves about the title, extent, quantity and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property or any other matter etc. will be entertained after submission of the bid. Outstanding dues of local Self Government, if any is not known to us. (14) The Authorized Officer reserves the absolute rights and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons. (15) The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. (16) The intending purchaser can inspect the property on **19.08.2016 from 11.00 A.M. to 3.00 P.M.** (17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above (18) For further details, **contact the Authorized Officer, UCO Bank, Gondia Branch, Ph No. 07182-252871** (19) The Notice is also to the Borrower(s) & Guarantors(s) in particular and the public in general.**

**AUTHORISED OFFICER,
UCO BANK**