

E-AUCTION SALE NOTICE

UCO BANK, ZONAL PFFICE, PUNE

2190/2191, Sahakar Nagar, Gali No.4, Pune-411009 Phone:020-24544006 Fax: 020-24210318, E-mail: <u>zo.pune@ucobank.co.in</u>

(UNDER SARFAESI ACT-2002.)

Public notice for sale of assets under securitisation & reconstruction of financial assets & enforcement of security interest act, 2002

LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS ON / BEFORE 10.09.2018 upto 5 p.m.
Sale of Immovable Properties mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of
Security Interest Act, 2002

Whereas, the Authorized Officer of UCO Bank, has taken possession of the following property/ies pursuant to the notice under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan accounts with right to sell the same strictly on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" & "WHATEVER THERE IS BASIS" & "WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the SARFAESI Act propose to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the website.

BRANCH and Name & Address of Borrowers/ Guarantors	Description of Immovable Property/movable property	Amount due	Date of Demand/ /Possessi on Notice	Reserve Price / EMD	Date & Time of E-Auction (With Unlimited Extension of 5 minutes each)
Kolhapur BRANCH Mr.AnandRao RangRao Patil & Amit AnandRao Patil At & PO- Padil Khurd, Taluka-Karveer,Distt Kolhapur -416229	Owner of the Property: AnandRao RangRao Patil Residential Plot of Land situated within the limit of Gram panchayat Padall, Plot no.41,R.S.no.124/4, total area admeasuring to 442.18 Sq.Meter, Saraswati Patil Nagr, Padali Khurd, Taluka-Karveer,DisttKolhapur bounded as below-North- Property of Shri Dashrath Wadkar, South-Colony Road East By Plot No.40, West -By open space.	Rs.20,33,809/- +further interest &charges	20.11.2015/ 21.01.2017	Rs.54,72,000/- /Rs.5,47,200/-	11.09.2018 1.00pm to 2.00pm(Wit h Unlimited Extension as above

Terms & Conditions of Online Tender/Auction:

- 1. Property is being sold on "As is and where is" & "As is what is basis" & "Whatever there is basis" and "Without recourse basis". Intending bidders are advised to conduct search in Revenue/ SRO records to satisfy title, identity, extent, dimensions, survey number, door number, boundaries or encumbrances in regard to the property proposed to be sold.
 - Interested bidders to access the portal / website of the e-auction agency (viz., https://ucobank.auctiontiger.net) and register themselves for getting User ID and password. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification/ Address Proof (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport/ Ration Card etc.; without which the Bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE-II & III (can be downloaded from the Web Portal: https://www.bankeauctions.com) AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s E-Procurement Technologies Ltd -Auction Tiger contact person Mr.Tilak Maratha on 079-68135440 or 6351896832 and Mr. Akash Karhe 9833398547 email Akash.Karhe@auctiontiger.net E-mail: Tilak@auctiontiger.net & Maharashtra@auctiontiger.net and for any property related query may contact: Chief. Manager, UCO Bank, Zonal Office, Pune, 020-24544004, 020-24544006, For Kolhapur-0231-26548160 in office hours during the working days. The prospective qualified bidders may avail online training on e-Auction from M/s E-Procurement Technologies Ltd -Auction Tiger prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s E-Procurement Technologies Ltd -Auction Tiger shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
- 2. Bids should be submitted only ONLINE in prescribed form. Online bids can be submitted by accessing the website https://ucobank.auctiontiger.net (the user ID & Password can be obtained free of cost by registering name with https://ucobank.auctiontiger.net) through Login ID & Password. Bids should be submitted online on or before 4.00 PM IST ON 10.09.2018. Separate bids should be submitted for each item of Property.
- 3. Bids should be submitted alongwith a copy of identity document as an attachment to the bid form. Only copy of PAN Card, Passport, Voter's ID, Valid Driving Licence or Photo Identity card issued by Central / State Govt. shall be accepted as the identity document and should be submitted along with the bid form. Bidders staying abroad / PlOs holding dual citizenship / NRIs shall submit photo copy of his / her valid Indian Passport. Original Identity Document (Copy of which submitted along with the bid form) must be produced on demand.
- 4. 10% of the Upset price / Reserve Price must be remitted towards EMD through RTGS/NEFT/Money Transfer to the Bank A/C. No: 15401032220001 of UCO Bank, Zonal Office Pune Tilak Road branch IFSC Code No.UCBA0001540_and the remittance details must be clearly indicated in the bid form. EMD amount remitted by unsuccessful bidders shall be returned to them by the Bank without interest. In the event of cancellation of auction also, EMD amount shall be returned by the Bank without interest. Participating bidders are required to contact the Bank in this connection after the close of the auction.
- 5. A copy of the bid form along with its enclosure(s) submitted online and duly signed declaration (attached hereto) shall be sent to The Chief Manager, UCO Bank, Zonal Office, Pune so as to reach the same on or before 10.09.2018 up to 05:00pm. The Bank shall not have any liability as regards delay in delivery/ non-delivery of the bid form and / or enclosures at the Bank by the Postal Autority/ Courier Agency/ Carrier.
- 6. Incomplete bids, unsigned bids, as also bids not conforming to \$I Nos: 3,4,5 and 6 above will be summarily rejected. Bids which are not above the Upset Price shall also be summarily rejected. The Authorised Officer reserves absolute rights to accept or reject any one or more bids or to postpone / cancel the auction without assigning any reason.
- 7. Auction / bidding will be only through online e-bidding. Online bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be only Rs. 10000/-(Rupees Ten thousand only) or multiples thereof for all items of properties.

- 8. In case of sole bidder, the bid amount quoted in his bid form must be improved by at least one bid incremental value, lest the sale shall be cancelled / deferred.
- 9. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by another five minutes. This process continues till no bid comes for a period of five minutes and the eauction gets closed.
- 10. Highest bid will be provisionally accepted on "subject-to-approval" basis and the highest bidder shall have no right / title over the property until the sale is confirmed in his favour.
- 11. Successful bidder shall remit 25%(Twenty five percentage) of the bid amount (less EMD) immediately on the sale being knocked down in his / her favour, through RTGS / NEFT / Money Transfer to the Bank account at SI No. 5. The Authorised Officer shall issue Sale confirmation letter in favour of the successful bidder in due course. In case of pendency of any petition / Appeal, confirmation of sale shall be subject to the outcome of the petition / Appeal.
 - 12. The successful bidder shall remit the balance bid amount within 15 (fifteen) days of confirmation of sale in his favour. If the successful bidder fails to remit the balance bid amount within the said period, the property shall be resold, in which case he shall forfeit the amount already remitted by him. Also, he shall have no right to claim over the property or on the amount for which the property is subsequently sold.
- 13. Property can be inspected latest on or before 03.09.2018 between 10.00 AM IST AND 04.00 PM IST with prior appointment. Further property details, if any required, can get from Chief. Manager, UCO Bank, Kolhapur Branch, 0231-26548160.
- 14. Two or more person may join together in submitting the bid, in which case the sale certificate will be issued in their joint names only. No request for inclusion / substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.
- 15. In case more than one item of property brought for sale, the sale of properties will be as per the convenience and it is not obligatory to go serially as mentioned in the sale notice.
- 16. All intimations to bidders / auction purchaser will be primarily through e-mail by the e-auction service provider. Date of sending e-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from the e-auction service provider. Non receipt of intimation should not be an excuse for default / nonpayment.
- 17. There shall be no fresh sale notice if the sale is postponed for a period less than 30 (thirty) days.
- 18. Sale will not be confirmed if the Borrower tenders to the Bank contractual dues along with other expenses prior to the Authorised Officer issuing Sale Confirmation Letter to the successful bidder. In such case, the Bank shall refund without interest the entire amount remitted by the successful bidder.
- 19. Statutory dues / liabilities etc., due to the Government / Local body, if any, shall be borne by the successful bidder.
- 20. Successful bidder shall bear the charges / fee payable for registration of the property as per law.
- 21. Bidders are advised to go through the service provider's portal / web site (viz., https://ucobank.auctiontiger.net) before participating in the auction. All participating bidders shall be deemed to have read and understood the conditions of sale and be bounded by the conditions.

The auction sale is subject to confirmation of the secured creditor Bank.

Authorized Officer UCO Bank, Kolhapur.

Place: Pune Date: 03.08.2018