



## Auction sale of Vehicles hypothecated to Bank under SARFAESI ACT

UCO BANK SALT LAKE ZONAL OFFICE 3&4 D D BLOCK, 1st FLOOR SALT LAKE SECTOR-I, KOLKATA-64

Phone: 44559111, 44559136, 44559159, Fax-44559138 Email:zo.saltlake@ucobank.co.in

Whereas, Chief Manager of UCO Bank, Madhyamgram Branch had taken possession of following vehicle hypothecated to UCO Bank, Madhyamgram Branch pursuant to the notice issued to the borrower demanding repayment of Bank's dues and whereas consequent upon failure to repay the dues, the undersigned under hypothecation agreement with the borrower has decided for sale of the properties by public auction on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" & "WITHOUT RECOURSE BASIS" on 03.09.2015 at 3.00 PM at UCO BANK, MADHYAMGRAM BRANCH.

Sl. No.	Description of Movable Asset (with all details)	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Date of Auction
1..	Vehicle Type-Truck, Model-Ashok Leyland ,2516 BS-III, Registration No. WB 25E 3853, Engine No.MBP125175, Year of make-2011 Chassis No. MB1CTDYC9 BP MC8724 in the name of Rabi Ali, S/o Chattar Ali Vill: MissionGate, Humaipur Near Mini Manchester Club, P.O.-Abdulpur, P.S. Madhyamgram, 24 Parganas (North), Pin Code-700155 Financing Branh: UCO Bank, Madhyamgram branch	Rs. 6,00,000.00	Rs. 60,000.00	03.09.2015

### Terms & Conditions:

- For participation in the Auction, intending bidders have to make a refundable deposit (EMD) only by way of Pay Order/Demand Draft payable at Madhyamgram Branch favouring UCO Bank along with his/her offer in sealed cover to Chief Manager, UCO BANK, Madhyamgram Branch at below mentioned address on or before 02.09.2015. The said Deposit shall be adjusted in case of successful bidders. The sale shall be conducted by UCO BANK, Madhyamgram Branch..
- Bank reserves the right to accept or reject any or all the Bid/Offer or adjourn/postpone/cancel the auction Sale without assigning any reason thereof.
- The aforesaid property shall not be sold below the Reserve Price mentioned.
- The Successful Bidder shall pay 25% of the bid amount (inclusive of EMD) immediately and the remaining 75 % of the bid amount on or before the 15th day of confirmation of sale by means of Pay Order/DD favouring UCO Bank payable at Madhyamgram Branch . If he/she fails to deposit the remaining 75 % of the bid amount on or before the 15th day of confirmation of sale, the amount deposited towards earnest money shall be forfeited and the property/asset shall be sold again.
- The interested parties/bidders may inspect the property put for Auction Sale during the working hours of the Bank on or before 31.08.2015 for which they may contact with a written request to **Smt Radha Chenchiah, Chief Manager, Madhyamgram Branch (Telephone No.2526-9507/9556, Email: madhya@ucobank.co.in)**
- The successful bidder shall bear exclusively all the charges payable for conveyance, Registration fee, stamp duty, taxes, statutory dues etc., as applicable.
- The Sale/Auction is subject to confirmation by the Bank.
- Bank will not be held responsible or any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the asset auctioned.
- This is also a notice to the (Borrower)/Guarantor.

Date: 30.07.2015

Place: MADHYAMGRAM, 24 PARGANAS (NORTH)

Chief Manager UCO BANK

Madhyamgram Branch Sodepur Road,  
Madhyamgram, Kolkata-700129