

PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable properties mortgaged to bank in terms of the Securitization & Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI)

Whereas the authorized officer of the bank has issued a demand notice under section 13(2) of SARFAESI Act and thereafter in exercise of power under section 13(2) of SARFAESI Act has taken symbolic possession of properties mortgaged to the bank under section 13(4) of the SARFAESI Act, and the undersigned in capacity of authorized officer has decided to sell the properties by inviting tenders from public on or before 12.03.2018 by way of public auction of the properties detailed herein below in "AS IS WHERE IS & AS IS WHAT IS" basis for realization of Bank's dues.

Table with columns: Sl. No., Branch, Name of the Borrower & Guarantor with address, Date of Demand Notice, Date of Possession, Recoverable Amount, Description of Properties, Reserve Price in Rs. Lacs, Earnest Money in Rs. Lacs. Contains 15 rows of property listings with detailed descriptions and legal references.

TERMS & CONDITIONS: (1) The auction sale will be "online e-auction" bidding through website https://ucobank.auctioneernet.in... (2) The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance... (3) Bidders are advised to go through the website https://ucobank.auctioneernet.in for detailed terms and conditions of auction sale... (4) Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd. Ahmadabad... (5) Bids shall be submitted through online only in the prescribed format with relevant details... (6) Last date for submission of online bids on 12.03.2018 before 3.00PM... (7) Earnest Money Deposited EMD shall be deposited through RTGS/NEFT Fund Transfer to Credit of Account Number Coimbatore Main Branch (S.No.-1) 0630021000670,UCO Bank, Coimbatore Main Branch, IFSC Code No. UCOB0000350... (8) A copy of the Bid form along with the enclosures submitted online (also mentioning ITR Number) shall be handed over to the Authorized Officer, UCO BANK Zonal Office, 1st Floor Vijay Towers 22 Father Randy Street R S Puram Coimbatore-641002 or scanned soft copies of the same by e-mail to: zcoimbatore.rec@ucobank.co.in... (9) The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 10,000/-... (10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on the same day of the sale in the same mode as stipulated in Clause 7 above... (11) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings... (12) The sale is subject to confirmation by the Bank. If the borrower/purchaser pays the bank in full before sale, no sale will be conducted... (13) The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make disinterested enquiries as regards the property with any authority besides the bank's charges and should satisfy themselves about the title, extent and quality of the property before submitting their bid... (14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior written notice and assigning any reasons... (15) The purchaser shall bear the stamp duty charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing bills existing and future relating to the property... (16) The intending purchaser can inspect the property on 06.03.2018 between 11.00 AM and 3.00 PM... (17) The sale is subject to conditions prescribed in the SARFAESI Act/ Rules and the conditions mentioned above... (18) For further details, contact the Authorized Officer, UCO BANK Zonal Office, 1st Floor Vijay Towers 22 Father Randy Street R S Puram Coimbatore-641002 or call: 0422-4509909, 4509913, 4509914, 4509922 or Mr. 9442249831... (19) The Notice is also to the Borrower's (Guarantor's) to participate the public in general... (20) Successful bidder/purchaser will deduct TDS @ 1% on the sale proceeds in immovable properties of value Rs.50,000 Lacs and above as per section 194IA of the Income Tax Act, 1961 & deposit the same by furnishing the Challan in Form 290B and submit the original receipt of TDS Certificate to the Bank.