



UCO BANK

**Rajgangpur Main Branch Subhash Chowk P.O.Rajgangpur
Dist.Sundargarh Odisha-770017, Phone 06624220740,Fax-06624222740**

**SALE
NOTICE**

Where as the undersigned being the Authorized Officer of UCO Bank, Rajgangpur Main Branch under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (second) Act 2002 and in exercise of powers conferred under Sec13 (2) & 13(12) read with Rule 8 and 9 of the Security Interest (enforcement) Rules 2002, issued Demand Notices to the following borrowers /guarantors on the dates mentioned herein below calling upon the borrowers and guarantors to repay the amount mentioned in the notices as listed below within 60 days from the date of receipt of the said notice besides further interest.

The borrowers/guarantors having failed to repay the amount notice is hereby given to the borrowers/guarantors and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on the dates mentioned herein below.

The borrowers/guarantors in particulars and the public in general are hereby cautioned not to deal with the properties mentioned herein below and any dealing with the properties will be subject to charge of UCO Bank for rupees as listed herein below and interest there on along with the cost and charges. Pursuant to the possession taken (As listed herein below) by the Authorized officer under SARFAESI Act 2002 for recovery of the secured debt of UCO Bank amount (mentioned herein below) and interest thereon with cost and charges from the borrower(s) / guarantor(s) the undersigned will hold public auction for sale of assets/properties mentioned below. Offers are invited in sealed cover by the undersigned from interested purchasers for purchase of the immovable properties as mentioned below on "AS IS WHERE IS BASIS". The offers will be opened on 17.06.2015 at 3.30 p.m. UCO BANK, Rajgangpur Main Branch by the Authorized Officer on the date, time and place mentioned in their presence.

The interested purchasers / bidders may send their offers for the properties described here in below in a sealed cover along with Demand Draft/Pay order drawn in favour UCO BANK payable at Rajgangpur towards earnest money as mentioned below to the Authorized Officer, UCO Bank, Rajgangpur Main Branch Subhash Cowk P.O.Rajgangpur Dist.Sundargarh Pin-770017 before 4.00 P.M. on and before 16.06.2015 Sealed cover should be super scribed as "Offer for purchase properties/ Assets".

The interested purchasers / bidders may inspect the properties on the site from 01.06.2015 to 13.06.2015 between 3.00 P.M. to 5 P.M. on working day & on Saturday from 1 P.M. to 2 P.M. The undersigned may be contacted prior to inspection. The offer without earnest money deposit will be rejected. There will be an Inter Se bidding amongst the eligible bidders on the aforesaid date of sale. The undersigned reserves the right to accept or reject any or all the offers or adjourn / postpone the sale without assigning any reason thereof. If the offer of the highest bidder is accepted, the said highest bidder/purchaser has to deposit immediately 25% of the Sale Price adjusting the amount of EMD, already deposited and if he fails to deposit the same, the amount deposited towards earnest money shall be forfeited and the property/asset shall be sold again. The balance amount of purchase price shall be paid within 15 days of date of the confirmation of sale or within the extended period as allowed by the undersigned in writing and in default of payment within the period the deposit and earnest money shall be forfeited and the properties shall be resold. Any other statutory dues/rates/taxes/stamp duty/registration fees/misc. expenses/Govt. dues/dues of any authority etc. shall have to be borne by the successful/highest bidder/purchaser(s) exclusively and separately. In the event of non happening of sale on the date and time mentioned above, the Bank reserves it right for effecting sale of the below mentioned properties/assets by private treaty.

Name & Address of the borrower	Name of owner & Description of the Property	Date of NPA/ Date of Demand Notice/ Possession Notice/Outstanding balance as per demand notice	Reserve Price (in Rs.)/ Earnest Money (in Rs.)
M/S.Diamond Oil & Plastic Bottle Prop.Mr.K.Dileswar Rao Resi.FL/72,Basanti Colony Rourkela Dist.Sundargarh Guarantor:Mr.Satyaswarup Samal S/O.Gopal Chandra Samal M-7,Phase-I,Chhend Colony Rourkela-15	Land & building in the name of M/S.Diamond Oil & Plastic Bottle at Mouja-Mandiakudiar P.S.+Tehsil-Rajgangpur Dist.Sundargarh Revenue Khata No.126, Plot No.22,23/1 & 24 Revenue Plot No.1212/1(P)Area.0.60 acre along with old plant & machineries viz. Fully automatic blow machine, 2 set dyes & compressors, Preform, cooling machine and other small equipments	a) 30.06.2011 b) 16.01.2012 c) 21.03.2012 d) Rs.57,39,327.00	a) Rs.38.00 lacs b) Rs.4.00 lacs

Since the borrower's abovementioned residential property has already been sold under SARFAESI Act,2002 and his present residential address has not been reported to the Bank by him, the borrower is hereby informed that this paper publication is 30days notice as per rule 8 sub rule 6 of THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 and he may be invited to take part in bidding.

Date:18.05.2015 Place: Rajgangpur

Authorised Officer