



SAHID NAGAR BRANCH,
Bhubaneswar
Phone : 0674-2547780/2543062

E- AUCTION
SALE NOTICE
(Under SARFAESI Act 2002)

Auction Sale of Immovable Property mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8 & 9 of the Security Interest (Enforcement Rules, 2002).

Possession of the following property has been taken over by the Authorised Officer, **UCO Bank, Sahid Nagar Branch, Bhubaneswar** pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrower's account mentioned below with a right to sell the same on **"AS IS WHERE IS" AND "WHAT IS WHERE IS" BASIS** for realization of Bank's Dues.

DESCRIPTIONS OF THE IMMOVABLE PROPERTY

Name & Address of Borrowers / Guarantor	Description of Immovable Property	Amount Dues	Reserve Price / Earnest Money Deposit (EMD)	Date & Time of E-Auction
Borrower: Shri Nirmal Chandra Mohanty, Prop.: M/s. Rainbow Colour Point, Plot No.: 388, Bomikhal, Bhubaneswar - 751010 / Guarantor: Sri Bijay Kumar Mohanty, C/o: Mukunda Mohanty, Harachandi Sahi Fish Market, Puri - 751002	All that part and parcel of the property in the name of Sri Bijay Kumar Mohanty , Registered sale deed bearing No: 6999 dated 17.11.1980 executed in the District Sub-Registrar Office Bhubaneswar, situated at Mouza: Sampur, Khata No.: 233/73, Plot No.: 784/1383, Mutation Khata No.: 247/26, Plot No.: 784/1383/1568, Area: Ac. 0.090 dec., out of Ac. 2.560 decs, and bounded by East: Nirmal Chandra Balabantaray, West: Plot No.: 1380, North: Road, South: Plot No.: 1391.	₹17,25,561.17 + Interest & expenses thereon	₹ 30,00,000/- / ₹3,00,000/-	26.06.2015 from 11.00 A.M. to 12.00 Noon (With unlimited extension of 5 minutes each if required)

Terms & Conditions of Online Tender/Auction:

(1) The auction sale will be **"online e-auction"** / bidding through website <https://ucobank.auctiontiger.net> on **26.06.2015** from **11.00 A.M. to 12.00 Noon** as per (IST) with **unlimited extension of 5 minutes each.** (2) intending bidder shall hold a valid e-mail address. (3) Intending Bidders are advised to go through the **website: <https://ucobank.auctiontiger.net>** for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from **M/s. e-procurement Technologies Ltd. (Auction Tiger) Ahmedabad contact details: Ms Mercy Sagar, Mr. Rikin and Mr. Vishal, Land Line no: 079-40230824/823/821/820/800, Mobile No.: 09374530073, 09978591888 and 09879996111, e-mail id: support@auctiontiger.net / orissa@auctiontiger.net**. (5) Bids shall be submitted through online only in the prescribed format with relevant details. (6) Last date for submission of online bids on **24.06.2015 at 5.00 P.M.** (7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund Transfer to credit of **Account Number 09230210001585, UCO Bank, Sahid Nagar Branch IFSC Code No: UCBA0000923.** (8) The properties can be inspected from 5 days before the e-Auction Sale at 11 A.M to 3 P.M by taking prior appointment from Branch Officer. (9) A copy of the Bid form along with the enclosure submitted online (mentioning UTR Number) shall be handed- over to the Authorized Officer, **UCO Bank, Sahid Nagar Branch, Bhubaneswar-751007** or soft copies of the same be forwarded by Email to sahidn@ucobank.co.in & zo.bbsr@ucobank.co.in (10) The bid price to be submitted shall be equal to / or more than **Reserve Price (RP)** and **Bidders should improve their further offers in multiple of Rs.10,000/- (Rupees Ten Thousand only).** (11) The successful bidder shall have to pay 25% of the bid amount(including earnest money already paid), immediately on closure of the E-Auction Sale process on the same day of the sale in the same mode is stipulated in clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale by the undersigned by the successful bidder. (12) If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited. (13) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. (14) The sale is subject to confirmation by the Bank, if the borrower/guarantors pays the bank in full before sale, no sale will be conducted. (15) The property is sold on **"As is where is" and "what is where is"** basis (at present Bank has got only symbolic possession of the above property) and the intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, quality & quantity of the property before submitting their bid. No claim of what so ever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (16) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigned any reasons. (17) The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful Bidder. (18) The sale is subject to conditions prescribe in the SARFAESI Act/Rules 2002 and the conditions mentioned above. (19) **For further details contact the Authorized Officer, UCO Bank, Sahidnagar Branch, Ph: 0674-2546532, 2547780** (20) The notice is also to the Borrowers, Guarantors in particular and the public in general.

Place : Bhubaneswar
Date : 22.05.2015

Authorized Officer
UCO Bank