

(A Government of India Undertaking)

Dadar Branch, 3 Anant Building, Gokhale Road (S), Dadar (West), Mumbai- 400028
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E-SALE NOTICE

(UNDER SARFAESI ACT 2002)

E-Auction Sale of Immovable Properties mortgaged to the bank under Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8 & 9 of the Security Interest (Enforcement Rules, 2002). Possession of the following properties has been taken on **14-12-2015** by the Authorised Officer, **UCO Bank, Dadar Branch, 3 Anant Building, Gokhale Road (S), Dadar (West), Mumbai-400028**, pursuant to the Notice issued u/s 13(2) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrower accounts mentioned below with a right to sell the same on **"AS IS WHERE IS BASIS AND "WHAT IS WHERE IS BASIS"**.

Name of Borrower & Guarantors	Amount Outstanding
M/s. Tasgaonkar Blossom Pvt Ltd., M/s. Tasgaonkar Industries Pvt Ltd, M/s. Tasgaonkar Universal FMCG Pvt Ltd, Shri Nandkumar Y. Tasgaonkar, Smt. Vandana N. Tasgaonkar	Rs. 26,61,39,008/- (Rupees Twenty Six Crore Sixty One Lac Thirty Nine Thousand Eight Only) as on 31.05.2015 along with further interest, incidental charges and costs etc.
Description of Immovable Properties	Reserve Price (Rs.) Earnest Money Deposit
Residential Tenement admeasuring about 450 sq. ft. Carpet area being Tenement No. 24 on the Ground Floor of Building No. 3 (now numbered as 3/24) constructed on all that piece and parcel of land bearing C.T.S. No. 12/51 situate, lying and being at village Goregaon, Unnat Nagar, Taluka Borivali, District & Registration District of Mumbai City and Sub-District of Mumbai Suburban and within the limits of P- South Ward of Brihanmumbai Municipal Corporation owned by Dr. Nandkumar Yadavrao Tasgaonkar. The property is let out to a commercial undertaking as Godown.	Rs. 80,00,000/- Rs. 8,00,000/-
A) All that piece and parcel of plot of land admeasuring about 0.40.0. H.R.P being Plot No. 52, bearing Survey No. 70 & Hissa No.1 along with Old Farm House admeasuring about 836 sq. ft. Built- up area and New Farm House admeasuring about 800sq. ft. built-up area and Swimming Pool in the "Anand Van Horticultural C-operative Society Ltd." situated at Village Talavade/ Dahivali (Neral), Taluka-Karjat, District and Registration District of Raigad and sub-District of Karjat. Owned by Dr. Nandkumar Yadavrao Tasgaonkar. Under self occupation of Directors.	Rs. 2,34,50,000/-
B) All that piece and parcel of plot of land admeasuring about 0.40.0. H.R.P being Plot No. 53-A, bearing Survey No. 68 & Hissa No.1-A of the "Anand Van Horticultural C-operative Society Ltd." situated at Village Talavade/ Dahivali (Neral), Taluka-Karjat, District and Registration District of Raigad and sub-District of Karjat. Owned by Dr. Nandkumar Yadavrao Tasgaonkar. Under self occupation of Directors.	Rs. 23,45,000/-

TERMS & CONDITIONS:

- 1) E- Auction is being held on **"AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS"** and the Bank is not responsible for title, condition or any other fact affecting the property
- 2 Auction sale / bidding would be only through "Online Electronic Bidding" process through the website <https://www.bankeauctions.com>,
- 3) Last date for Online bid submission of documents with EMD amount: **26/08/2016 by 3:00 P.M**
- 4) Date and time of Auction **29/08/2016 between 11:00 AM to 03:00 P.M. (IST)**. With Unlimited extension of 5 Minutes each.
- 5)The intending bidders should hold a valid E-mail id and register their names at portal <https://www.bankeauctions.com>, and get their User ID and password free of cost from M/s C1 India Pvt Ltd, whereupon they would be allowed to participate in online e-auction.
- 6) Prospective bidders may avail online training on E-Auction from M/s. C1 India Pvt. Ltd. Plot No301, Udyog Vihar,phase-2,Gurgaon, Haryana-122015 Tel: Help Line No. +91-124-4302020/21/22/23/24,Mr. Hareesh Gowda Ph. +91 9594597555,Mr. Ganesh Patil Ph. +91- 9821690968, Help Line e-mail ID: support@bankeauctions.com
- 7) Earnest Money Deposit (EMD) shall be deposited through RTGS / NEFT / Fund Transfer to **Account Number 06920210001080, UCO Bank, Dadar Branch Br, Mumbai, IFSC Code No. UCBA0000692**
- 8) The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 1, 00, 000/-
- 9) EMD amount shall be adjusted in case of the highest /successful bidder, otherwise refunded within 7 working days of finalization of sale. The EMD shall not carry any interest.
- 10) Interested parties can inspect the properties at site on **20/08/2016 between 3.00 P.M. to 5.00 P.M.** For inspection or any information, Please Contact Mr. V. V. Kulkarni, Mobile No. 9967313851
- 11) The highest / successful bidder shall deposit 25% of the amount of bid/purchase money, adjusting the EMD already paid, immediately but not later than the next working day by 3:30 p.m. The balance 75% of the sale price shall be paid by the purchaser on or before 15th day (during banking hours) of confirmation of sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer.
- 12) After acceptance of bid by the Authorized Officer in respect of the sale, failing which the EMD shall be forfeited. The highest bidder shall be declared to be the successful bidder / purchaser of the properties mentioned herein provided always he is legally qualified to bid.
- 13) Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the above property/ies. Bank / Authorized Officer reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders
- 14) This publication is also thirty day's notice to the above borrowers/guarantors/mortgagors to the advance

Special Instruction / Caution

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither UCO Bank nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.