



# UCO BANK

(A Govt. of India Undertaking)

## PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTY - E - AUCTION

**THUDIYALUR BRANCH, 7/176 - Ambika Nagar, Coimbatore - 641017. Phone No: 0422 - 2643660, 2643659 Email: tudiya@ucobank.co.in**

**Sale of Immovable properties mortgaged to bank in terms of the Securitization & Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI)**

Whereas the authorized officer of the bank has issued a demand notice on 12.01.2017 under section 13(2) of SARFAESI Act and thereafter in exercise of powers under section 13(2) of SARFAESI Act has taken possession of properties mortgaged to the bank on 05.05.2017 under section 13(4) of the SARFAESI Act, and the undersigned in capacity of Authorized officer has decided to sell the properties by inviting tenders from public on or before 19.09.2017 by 5 P.M. of undornoted borrowers / Guarantors detailed herein below on "AS IS WHERE IS & AS IS WHAT IS" basis for realization of Bank's dues.

NAME AND ADDRESS OF BORROWER/GUARANTOR	DETAILS OF THE PROPERTY	Reserve Price Money	Date and Time of e-Auction
		Earnest Money Deposit (EMD)	
<b>a) Mr. Dhanapaul. T and Mrs. Vijaya. D</b> 23A Linga Gowder Layout, Vellakinar Road, Thudiyalur, Coimbatore-641034. <b>b) Mr Balakrishnan. P</b> Neivathali, Periyar Post, Aranthangi Taluk.	Land and Building of 1663 sqft or 3 cents 356 sqft with buildings situated at No:23A and B Linga gowder Layout, Vellakinar Road, Thudiyalur, Coimbatore 641034, Boundaries: East: Remaining properties of Ms Tamilselvi, West: 30 feet wide south-North Road, North: House property of Mr Ponnusamy, South: Remaining properties of Ms Tamilselvi. Measurement of the Property: East - West: on the northern side 50', East - West: on the southern side 45', South-North: on the Eastern side 32', South-North: on the Western side 30', South-West: corner cross 7'. <b>Outstanding Balance : Rs. 15, 67, 206/- as on 31-12-2016 (Inclusive of Interest up to 31-12-2016) and other charges</b>	<b>Reserve Price : Rs. 50,85,000/-</b>  <b>EMD : Rs. 5,09,000/-</b>	<b>21-09-2017 by 11.30 a.m. and 1.30 p.m. As per (IST) (with unlimited auto extension of 5 minutes each)</b>

**Terms & Conditions :** (1) The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net> on 21.09.2017 from 11.30 A.M. to 1.30 P.M. with unlimited Extensions of 5 minutes each. (2) The intending bidders shall hold a valid digital signature certificate and email address which is mandatory for e-bidding. For details with regard to digital signature, please contact M/s. e-procurement Technologies Ltd. Ahmedabad (Contact Nos. Tel: 079-40230830/816/817/818/819/820 Fax:- 079-40016816/876 and Mobile Nos.: +919722778828 Mr. Praveenkumar Thevar E-mail Id:- Praveen.thevar@auctiontiger.net, tamilnadu@auctiontiger.net. (3) Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd. Ahmedabad. For assistance in online training help line number 079-40230813/814/815/816/817/818/819 (5) Bids shall be submitted through online only in the prescribed format with relevant details. (6) Last date for submission of online bids is 19.09.2017 before 5.00PM (7) Earnest Money Deposit EMD shall be deposited through RTGS/NEFT Fund transfer to Credit of Account Number 24540210000168, UCO Bank, Thudiyalur IFSC Code No. UCBA0002454. (8) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, Thudiyalur Branch, 7/176 - Ambika Nagar, Coimbatore - 641017 or scanned soft copies of the same by E-mail to: [tudiya@ucobank.co.in](mailto:tudiya@ucobank.co.in) & [zo.coimbatore@ucobank.co.in](mailto:zo.coimbatore@ucobank.co.in) on or before 19.09.2017 before 5.00 PM. (9) The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 1,00,000/-. (10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. (11) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. (12) The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted. (13) The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards the property with any authority besides the bank's charges and should satisfy themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons. (15) The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, TDS, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. (16) The intending purchaser can inspect the property on 14.09.2017 between 11.00 AM and 3.00 PM. (17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above. (18) For further details, contact the Authorized Officer, UCO Bank, Thudiyalur Branch, 7/176 - Ambika Nagar, Coimbatore - 641017. Phone No: 0422 - 2643660, 2643659 Email: [tudiya@ucobank.co.in](mailto:tudiya@ucobank.co.in) (19) The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general. (20) Successful bidder/purchaser of Immovable Properties will deduct TDS@1% on sale proceeds as per sec.194 IA of the Income Tax, 1961 & deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.

Place : Coimbatore  
Date : 19-08-2017

Authorised Officer  
UCO Bank