

Sale Notice (Sale through e-auction only Under SARFAESI Act 2002)**PUBLIC NOTICE FOR SALE OF ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002**

Sale of immovable property mortgaged to Bank under Securitization & Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002

Whereas, the Authorised Officer of **UCO Bank, Wanaparthy Branch, Telangana** had taken possession of the following property pursuant to the notice issued under Section 13(2) of SARFAESI ACT in the following loan account with right to sell the same strictly on "**As is where is Basis**" & "**as is what is basis**" & **whatever there is basis**" & "**Without recourse Basis**" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under section 13(4) of the Sarfaesi Act propose to realize the Bank's dues by sale of the said property. The Sale will be done by the undersigned through e-auction platform provided at the website.

Name & Address of the Borrowers: (1). Mr. A.Susheel Kumar Reddy, S/o A.Muraleedhar Reddy, H.No.42-210, Vengal Rao Colony, Near RDO Office, Wanaparthy District-509103.

Name and Address of the Guarantors: (1) Mr. A.Anill Kumar Reddy, S/o A Muraleedhar Reddy, H.No.42-210, Vengal Rao Colony, Near RDO Office, Wanaparthy District-509103.

Date of Demand Notice: 11/03/2016

Date of possession Notice: 12/05/2017

Amount due as per Demand Notice: Rs.37,66,600/- (Rupees Thirty seven lakhs sixty six thousand six hundred only) as on 31/12/2015 (inclusive of interest upto 31/12/2015)

Present Amount Due: Rs.38,16,449.25 (Rupees Thirty Eight Lakhs Sixteen Thousand Four Hundred Forty Nine and Twenty Five Paise Only) and interest and charges from 01/01/2016)

Reserve Price: Rs.42,40,000/- Earnest Money Deposit: Rs.4,24,000/-

Description of the immovable property Charged/Mortgaged and their Location.: All that part and parcel of land admeasuring 2 Acres 26 guntas (2.65 acres) in Sy.No.200/A1, 200/A2, 200/A3 and 200/A4 situated in Putandoddi village, Itkyala Mandal, Gadwal District(erstwhile Mahbubnagar district) registered under sale deed No.5180/13 dated 07/11/2013 in the name of **Mr. A.Anil Kumar Reddy, S/o A.Muralidhar Reddy. Boundaries: East: NH 44 Road, North: Munagala Road, West: Land of Boya Ravi, South: Land of Venkata Ramana Chary.**

DATE & TIME OF e-AUCTION SALE: 15th November 2017 between 12.00 Noon to 2.00 P.M. (with unlimited auto extensions of 5 minutes each, if required)

Last Date of Submission of Tender: 14th November 2017 till 4.00 P.M.

TERMS & CONDITIONS:

1. The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net>.
2. Auction would commence at Reserve Price as mentioned above. Bidders shall improve their offers in multiple of **Rs.25,000/- (Rupees twenty five thousand only)**.
3. Please note that the first online bid that comes in the system during the online forward auction can be equal to the Auctions's start price, or higher that the start price by one increment, or higher that the start price by multiples of increment. While Auction the subsequent bid that comes in to outbid the H1 rate by one increment value or in multiples of the increment value.
4. **Service provider Auction Tiger, A-801, Wall street-II Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006. Contact number 079-40230825/826/827/800/813/814/815/816/ 817/818/819, Fax: 079-40230827, Web portal: www.auctiontiger.net, E-mail: telangana@auctiontiger.net. Regional Representative: P.Bala Raju, Mobile: 9052104661.**
5. Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
6. Bid shall be submitted through online only in the prescribed format with relevant details.
7. **Last date for submission of online bids is: 14/11/2017; 4.00 P.M.**
8. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to the credit of **Account No.0745021000052, IFSC No.UCBA0000745, UCO Bank, Wanaparthy Branch on or before 14/11/2017; 4 P.M.**
9. A copy of the bid form along with the enclosure submitted online (also mentioning UTR No) shall be handed over to **The Authorized Officer & Chief Manager, UCOBANK, Pattancheru, 12-1, Susheeram Complex, Shanthi Nagar,Hyderabad, Telangana 502319. Tel.No.08455242431** or soft copy of the same by e-mail: patigh@ucobank.co.in.
10. The Successful Bidder who has offered the highest sale price in the bid has to pay a deposit of 25% of the bid amount (inclusive of EMD) of the sale price immediately on the same day to the Authorised Officer, failing which the Earnest Money Deposit shall be forfeited and the property shall forthwith will be sold again.
11. The successful Bidder shall pay the remaining 75% of the bid amount on or before the 15th day of confirmation of sale by means of RTGS/NEFT, favouring **UCO Bank, payable at Hyderabad**. In default of payment of balance amount of 75% of the bid amount, within the stipulated period i.e. 15 days from the date of confirmation of sale, the deposit amount (25% of bid amount inclusive of EMD) shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
12. The EMD of unsuccessful bidders will be refunded on closure of e-auction sale proceedings within 3 days and shall not carry any interest.
13. The Sale/Auction is subject to confirmation by the Bank, if the borrower, guarantors pays the bank in full before sale, no sale will be conducted.
14. The property is sold in "**As is where is**" and "**As is what is**" condition and intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc., will be entertained after submission of the online bid.
15. The undersigned has the absolute right and discretion to accept or reject any or all the Bid/Offer or adjourn/postpone/cancel the Auction Sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason thereof. In case the bids are rejected, Authorised Officer can negotiate with any of the tenderer of intending bidders or other parties for sale of properties by private treaty.
16. The successful bidder shall bear the stamp duties charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc., both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
17. The intending purchaser can inspect the property **on 07/11/2017 between 11.00 A.M. and 3.00 P.M.**
18. The sale is subject to conditions prescribed in the SARFAESI Act / Rules 2002 and the conditions mentioned above.
19. The bidders are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure etc.
20. Bidders with bid amount of **Rs. 50.00 lakhs** and above have to pay 1% of the bid amount towards tax liability.

**Place: Wanaparthy
Date: 09-10-2017**

**Sd/- Authorised Officer
UCO Bank**