

**SALE NOTICE (Sale through E -Auction only)**

**LAST DATE & TIME OF SUBMISSION OF EMD (Through NEFT/RTGS) AND DOCUMENTS (HARD COPY) 19.12.2018 UPTO 5.00 P.M.**

**LAST DATE & TIME OF SUBMISSION OF EMD (Through NEFT/RTGS) AND DOCUMENTS (ONLINE) 20.12.2018 UPTO 3.00 P. M.**

On line Auction Platform: website: <https://ucobank.auctiontiger.net>

**Sale of Immoveable property mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002).** Whereas, the Authorized Officer of UCO Bank had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan accounts with the Branch with a right to sell the same on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" for realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the website: <https://ucobank.auctiontiger.net> also on [ucobank.auctiontiger.net](https://ucobank.auctiontiger.net)

Name of the Branch & Borrower/ Guarantor	Description of the property	Date of demand notice	Date of possession/ Symbolic Possession	Reserve Price	Date & Time of E-Auction
		Outstanding Amount	Details of Officials concerned	Earnest Money Deposit	
<b>BRANCH: KOTKHAI</b> <b>Shri Kulvijay Sharma S/o Bal Krishan Sharma</b>	All that part and parcel of the property consisting Khata Khatoni No. 5/8min Khasra No. 240 area 00-03-60 Hec situated at Village Pujali Po Chalnair Tehsil Kotkhai District Shimla.	31.05.2017	10.08.2018	Rs. 6.25 Lacs	24.12.2018, 11.00 AM to 12.00 Noon (with unlimited extension of 5 minutes each)
		Rs. 10,85,910/- plus interest thereon	Authorized Officer Mr. Jaspal Sood, M: 9815365867, Ph: 0177-2625243, E-mail: <a href="mailto:kasump@ucobank.co.in">kasump@ucobank.co.in</a>	Rs. 62,500/-	
			Branch Manager, Mob: 8219958355	Rs. 5,000/- Inspection date: 12.12.2018	

Terms and Conditions of E-Auction Sale : 1. Property is being sold on "AS IS AND WHERE IS BASIS" and "AS IS WHAT IS BASIS" & "Whatever there is basis" and "Without Recourse Basis". Intending bidders are advised to conduct search in Revenue / SRO / Municipal Corporation records to satisfy title, identity, extent, dimensions, survey number, door number, boundaries or encumbrances in regarding the property proposed to be sold. 2. Bids should be submitted only ONLINE in the prescribed form. Online bids can be submitted by accessing the website <https://ucobank.auctiontiger.net>. Bids should be submitted online on or before 03:00 PM IST on 20.12.2018. 3. Bids should be submitted along with a copy of identity document as an attachment to the bid form. Only copy of Pan Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Central / State Government shall be accepted as the identity document and should be submitted along with the bid form. Bidders staying abroad / PIOs holding dual citizenship / NRIs shall submit photo copy of his/her valid Indian Passport. Original identity Document (copy of which is submitted along with the bid form) must be produced on demand. 4. 10% of the Upset Price/Reserve Price must be remitted towards EMD through RTGS/NEFT/Money Transfer to the Kasumpti Shimla Bank A/c no. 05650210001608Name of the Beneficiary: UCO Bank, Kasumpti, IFSC Code: UCBAA000565 and the Remittance details must be clearly indicated in the bid form, EMD amount remitted by unsuccessful bidders shall be returned to them by the Bank without interest. In the event of cancellation of auction also, EMD amount shall be returned by the Bank without interest. Participating bidders are required to contact the Bank in this connection after the close of the auction. 5. A copy of the bid form along with its enclosure(s) submitted on line and duly signed to be sent to the Authorized Officer by the intending bidders, so as to reach the same on or before 19.12.2018. The Bank shall not have any liability as regards delay in delivery / non-delivery of the bid form and / or enclosures of the Bank by the Postal Authority / Courier Agency / Carrier. 6. Incomplete bids, unsigned bids, as also bids not conforming to SI. Nos.: 2, 3, 4 and 5 above will be summarily rejected. Bids which are not above the reserve price shall also be summarily rejected. The Authorized Officer reserves absolute rights to accept or reject any one or more bids or to postpone / cancel the Auction without assigning any reason. 7. Auction/bidding will be only through online e-bidding, Online bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be as mentioned above against each property or in multiples thereof in the event of there being more than one bidders. 8. In case of sole bidder, the bid amount quoted in his bid form must be more than the reserve price, lest the sale shall be cancelled / deferred. 9. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by another five minutes. This process continues till no bid comes for a period of five minutes and the e-auction gets closed. 10. Highest bid will be provisionally accepted on "Subject-to-approval" basis and the highest bidder shall not have any right / title over the property until the sale is confirmed in his favour. 11. On sale of immovable property, the Successful Bidder shall immediately pay a deposit of twenty-five percent (including EMD) of the amount of the sale price through RTGS / NEFT / Money Transfer to the Bank A/c at SI. No. 4, to the authorized officer conducting the sale failing which the Earnest Money Deposit shall be forfeited and property shall forthwith be sold again. The sale shall be confirmed in favour of the Successful Bidder who has offered the highest sale price in his bid to the authorized officer and shall be subject to confirmation by the secured creditor. Provided that no sale under this rule shall be confirmed, if the amount offered by sale price is less than the reserve price, specified above. Provided further that if the authorized officer fails to obtain a price higher than the reserve price, he may, with the consent of the borrower and the secured creditor effect the sale at such price. 12. The successful bidder shall remit the balance bid amount within 15 (fifteen) days of confirmation of sale in his favour. If the successful bidder fails to remit the balance bid amount within the said period deposit shall be forfeited and the property shall be resold and defaulting Successful Bidder shall forfeit all claim to property or to any part of the sum for which it may be subsequently sold, in which case he shall forfeit the amount already remitted by him. Also, he shall have no right or claim over the property or on the amount for which the property is subsequently sold. 13. Property can be inspected on 12.12.2018 from 11.00 A.M. To 2.00 P.M with prior appointment from Branch Manager. Further property details, if any required can be had from M/s E-procurement Technologies Ltd. (Auction Tiger), Ahmedabad: Contact Person; Mr. Kushal Kohary: Mob. 07940230832, Mr. Sachin Sharma, Mobile No. 09988137576, Contact No.: 079-40230813/ 814/ 815/ 816/ 817/ 818/ 819/ 820. e-Mail ID: [punjab@auctiontiger.net](mailto:punjab@auctiontiger.net); [sachin.sharma@auctiontiger.net](mailto:sachin.sharma@auctiontiger.net); [support@auctiontiger.net](mailto:support@auctiontiger.net) 14. Two or more persons may join together in submitting the bid, in which case the sale certificate will be issued in their joint names only. No request for inclusion / substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. 15. In case of more than one item of property brought for sale, the sale of properties will be as per the convenience and it is not obligatory to go serially as mentioned in the sale notice. 16. All intimations to bidders / auction Successful Bidder will be primarily through e-mail by the e-auction service provider. Date of sending E-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from the E-Auction Service Provider. Non receipt of intimation should not be an excuse for default/ non payment. 17. Sale will not be confirmed if the borrower tenders to the Bank contractual dues along with other expenses prior to the Authorized Officer issuing Sale Confirmation Letter to the successful bidder. In such case, the Bank shall refund without interest the entire amount remitted by the successful bidder. 18. Statutory dues / liabilities etc., due to the Government/ Local Body, if any, shall be borne by the Successful bidder. 19. Successful bidder shall bear the charges / fee payable for registration of the property as per law. 20. Bidders are advised to go through the service provider's portal / website (viz. <https://ucobank.auctiontiger.net>) before participating in the auction. All participating bidders shall be deemed to have read and understood the conditions of sale and be bound by the conditions. 21. Details regarding e-auctioning can be obtained also from the e-Auction Service Provider; Viz M/s E-procurement Technologies Ltd. (Auction Tiger), Ahmedabad: Contact Person; Mr. Kushal Kohary; Mobile 07940230832, Mr. Sachin Sharma, Mobile No. 09988137576, Contact No.: 079-40230813/ 814/ 815/ 816/ 817/ 818/ 819/ 820. e-Mail ID: [punjab@auctiontiger.net](mailto:punjab@auctiontiger.net); [sachin.sharma@auctiontiger.net](mailto:sachin.sharma@auctiontiger.net); [support@auctiontiger.net](mailto:support@auctiontiger.net). The Auction sale is subject to confirmation of the secured creditor Bank. Further inquiries, if any, in particular details of the property, verification of documents and / or terms and conditions of sale can be obtained from the respective Authorized Officer.

**Note: Statutory 30 days sale notice under the SARFAESI Act 2002.**

22. This is also a notice to the borrower & guarantor of the aforesaid limit about holding of auction sale on above mentioned date if their outstanding dues are not repaid in full.

NOTE:- IF THERE IS NO BID RECEIVED BY E AUCTION FOR THE E AUCTION THEN THE AUTHORISED OFFICER IS AUTHORISED TO ACCEPT BID MANUALLY THROUGH DEMAND DRAFT / PAY ORDER RTGS ORDER FOR THE PUBLIC AUCTION TO BE HELD ON THE SAME DATE & TIME AS MENTIONED ABOVE.