

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

LAST DATE & TIME OF SUBMISSION OF EMD (THROUGH NEFT/RTGS) AND DOCUMENTS (HARD COPY) 07.12.2017 UPTO 5.00 PM. LAST DATE & TIME OF SUBMISSION OF EMD (THROUGH NEFT/RTGS) AND DOCUMENTS (ONLINE) 12.12.2017 UPTO 5.00 PM.

Public Notice for Sale of Assets under Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest (SARFAESI) Act, 2002. Sale of immovable properties mortgaged to Bank under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Whereas, the Authorised Officer of UCO Bank, Respective Branches as under had taken possession of the following properties to the Notice issued under Section 13(2) of SARFAESI Act in the following loan account with right to sell the same strictly on "As is Where is Basis" & "As is what is Basis" & "Whatever there is Basis" & "Without recourse Basis" for realization of the Bank's dues plus interest & other charges as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest (SARFAESI) Act, 2002 propose to realize the Bank's dues by sale of the said properties. The Sale will be done by the undersigned through e-auction platform provided at the website.

SCHEDULE OF SALE OF THE SECURED ASSETS

Table with columns: Sr. No., Name of Branch/Borrower/Guarantor(s), Details of Immovable Properties, Demand Notice Date/Outstanding Amount, Reserve Price (EMD, Bid Increase), Details of Officer Concerned, Date & Time of E-Auction. Rows include properties like 'M/S KOC Industries Limited', 'M/S Team Tools Pvt. E-627', 'M/S MILLER GAN, Loh', etc.

TERMS AND CONDITIONS OF E-AUCTION SALE: 1. Property is being sold on "AS IS AND WHERE IS BASIS" & "AS IS WHAT IS BASIS" & "Whatever there is Basis" & "Without Recourse Basis". 2. Bids should be submitted only ONLINE in the prescribed form. 3. Bids should be submitted along with a copy of identity document as an attachment to the bid form. 4. 10% of the Upstake/Reserve Price must be remitted towards EMD through RTGS/NEFT/Money Transfer to the Bank A/c No. 023601001653. 5. A copy of the bid form along with its enclosure(s) submitted on line and duly signed to be sent to the Authorized Officer at serial no. 1. 6. Incomplete bids, unsigned bids, as also bids not conforming to conditions at Nos. 2, 3, 4 & 5 above will be summarily rejected. 7. Auction/bidding will be only through online e-bidding. 8. In case of sole bidder, the bid amount quoted in his bid form must be more than the reserve price. 9. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by another five minutes. 10. Highest bid will be provisionally accepted on "Subject-to-approval" basis and the highest bidder shall not have any right/ title over the property until the sale is confirmed in his favour. 11. On sale of immovable property, the Successful Bidder shall immediately pay a deposit of twenty-five percent of the amount of the sale price through RTGS/NEFT/Money Transfer to the Bank A/c at serial no. 4. 12. Successful bidder shall be liable to pay the balance bid amount within 15 (fifteen) days of confirmation of sale in his favour. 13. Property can be inspected on 23.11.2017 & 04.12.2017 from 10.00 am to 4.00 pm with prior appointment from respective Branch Manager against each account. 14. Two or more persons may join together in submitting the bid, in that case, the sale certificate will be issued in their joint names. 15. All intimations to bidders/ auction Successful Bidder will be primarily through e-mail by the e-auction service provider. 16. Sale will be confirmed if the amount offered by sale price is less than the reserve price, specified above. 17. Statutory dues / liabilities etc., due to the Government / Local Body, if any, shall be borne by the Successful bidders. 18. Successful bidders shall bear the charges / fee payable for registration of the properties as per law. 19. Bidders are advised to go through the service provider's portal / website (www.bankauctionsward.com) before participating in the auction. 20. The Auction sale is subject to confirmation of the secured creditor Bank. Further inquiries, if any, in particular details of the properties, verification of documents and / or terms and conditions of sale can be obtained from the respective Branch Managers as mentioned above during office hours.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT - 2002

The borrowers/guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before confirmation of sale failing which the properties will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

NOTE: PROPERTIES MENTIONED AT SERIAL NO. 2,3,5,6,7,9,10,11,12,13,16 & 17 BANK IS CURRENTLY IN SYMBOLIC POSSESSION, PHYSICAL POSSESSION BY THE BANK GIVEN TO AUCTION PURCHASE SUBJECT TO PHYSICAL POSSESSION BY THE BANK/COURT ORDERS DATE: 10.11.2017 PLACE: CHANDIGARH AUTHORISED OFFICER