

## E-AUCTION SALE NOTICE (Under SARFAESI ACT 2002)

**Auction Sale of Immovable Property mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8, & 9 of the Security Interest (Enforcement Rules 2002). Possession of the following property has been taken over by the Authorized Officer, UCO BANK, pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrower accounts mentioned below with a right to sell the same on "AS IS WHERE IS" AND "WHAT IS WHERE IS" BASIS for realization of Banks Dues.**

### Description of immovable property

#### i) Name of borrower & address

M/s Matoshree Ginning & Pressing Factory,  
Prop: Mr. Ajay Rameshwar Agarwal  
A&P:Pasardi, Tal: Bhadgaon, Dist:Jalgaon

#### Guarantor:

Mr. Rameshwar Prabhudayal Agarwal  
Gali No.1, AB Road, Sendhwa, Dist:-Barwani, MP

ii) Amt. Due: Rs.2,19,07,436.25 as on 25.05.2016 with further interest & expenses & other charges etc. thereon from date of NPA.

No.	Name & Address of Borrower/s & Guarantor/s	Description of immovable Property	Inspection Date & Time of The Property	Reserve Price/EMD	Date & Time of E-Auction
1	Borrower:- Matoshree Ginning & Pressing Factory, Prop: Mr. Ajay Rameshwar Agarwal A&P:Pasardi Tal: Bhadgaon Dist:Jalgaon	1)Factory land & building at Gat No. 1/1 & ½, admeasuring 21700.0 sq. mts i.e.2.17 Hec, at Mauje Pasardi, Bhadgaon- Chalisgaon State Highway, Tq. Bhadgaon, Dist Jalgaon. Owner-Shri Ajay Rameswar Agarwal for Matoshree Ginning & Pressing.	19.06.2017to 23.06.2017 @11.00 am to 5.00 pm	Reserve Price Rs.257.00 lacs  EMD: 25,70,000.00	29.06.2017    12.00 noon to 2.00 p.m
2	Guarantor: Mr. Rameshwar Prabhudayal Agarwal  Gali No.1, AB Road, Sendhwa Dist:-Barwani MP	2)Plant & Machinery situated at Gat No. 1/1 & 1/2, at Mauje Pasardi, Bhadgaon- Chalisgaon State Highway, Tq. Bhadgaon Dist; Jalgaon	19.06.2017to 19.06.2017 @11.00 am to 5.00 pm	Reserve Price: 46.80 lacs  EMD: Rs.4,68,000.0	29.06.2017    12.00 noon to 2.00 p.m

### Terms and Conditions of Online Tender /Auction:

(1) The auction sale will be "ONLINE E-AUCTION" bidding through website <https://ucobank.auctiontiger.net> on 29.06.2016 between 12.00 noon to 2.00 p.m. (I.S.T.) with unlimited Extensions of 5 minutes each. (2) Intending bidder shall hold a valid digital signature certificate and e-mail address for details with regard to digital signature, please contact **M/s E - Procurement Technologies Ltd. (Auctiontiger) Ahmedabad (Help line No. 079-40230804 / 805/ 806/ 813/ 814/ 816/ 818) Mr. Ram Kale (Nagpur), Mob.07030464421 or Mr. Tilak Maratha, Cell no. 09067799646. Email tilak@auctiontiger.net & Maharashtra@auctiontiger.net** Fax No. 079-40230 847, (3) Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from M/s E - Procurement Technologies Ltd. (Auctiontiger) Ahmedabad (5) Bids shall be submitted through online only in the prescribed format with relevant details. (6) Last date for submission of online bids on 26.08.2016 (7) Earnest Money Deposit EMD shall be deposited through RTGS/NEFT Fund transfer to Credit of Account Number 046601032220001 of UCO BANK, Jalgaon, IFSC Code No. UCBA0000466 (8) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, Jalgaon (9) The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 10,000/- (rupees Ten Thousand Only) (10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid). Immediately on closure of the E- Auction sale proceedings on the same day of the sale in the same mode is stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance / confirmation of sale conveyed to them. (11) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. (12) The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted. (13) The property is sold in "As is where is" and "What is where is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title. Extent, quantity and quality of the property Before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons. (15) The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. (16) The intending purchaser can inspect the property from 19.06.2017 to 23.06.2017 @11.00 am to 5.00 pm (17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above (18) For further details, contact the Authorized Officer, UCO Bank, Bhusawal Branch Mob. 9373623417 (19) The Notice is also to the Borrower(s) & Guarantors(s) in particular and the public in general.