

(A Government of India Undertaking)

Dadar Branch, 3 Anant Building, Gokhale Road (S), Dadar (West), Mumbai- 400028
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E-SALE NOTICE (UNDER SARFAESI ACT 2002)

Auction Sale of Immovable Properties mortgaged to the bank under Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8 & 9 of the Security Interest (Enforcement Rules, 2002). Possession of the following properties has been taken on **25.08.2015** by the Authorised Officer, **UCO Bank, Dadar Branch**, 3 Anant Building, Gokhale Road (S), Dadar (West), Mumbai-400028. pursuant to the Notice issued u/s 13(2) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrowal accounts mentioned below with a right to sell the same as on **"AS IS WHERE IS BASIS AND "WHAT IS WHERE IS BASIS"**.

Sr. No.	Name of Borrower & Guarantors	Amount Outstanding
1.	M/s. Vandarsh Dairy Products Pvt Ltd., M/s. Tasgaonkar Sugar Mills Ltd, Shri Yadavrao Hirappa Kamble, M/s. Tasgaonkar Industries Pvt Ltd, Dr. Nand Kumar Y Tasgaonkar, M/s. Tagon Fabrics Pvt Ltd, Smt. Vandana N Tasgaonkar	Rs. 5,62,65,720.80 (Rupees Five Crore Sixty Two Lac Sixty Five Thousand Seven Hundred Twenty and Paise Eighty Only) as on 31.03.2015 along with further interest, incidental charges and costs etc.

Sr. No.	Description of Immovable Properties	Reserve Price (Rs.)
		Earnest Money Deposit
1.	Land Admeasuring about H.R. -0.05 bearing Gut No. 50/7 situate, lying and being at Village Rajuri, Taluka Phaltan, District & Registration District Satara & Sub-Registration District of Phaltan and within the limits of Grampanchayat Rajuri belonging to Tasgaonkar Industries Pvt. Ltd	Rs. 54,000/-
		Rs. 5,400/-
2.	Land Admeasuring about H.R. -0.05 bearing Gut No. 50/7 situate, lying and being at Village Rajuri, Taluka Phaltan, District & Registration District Satara & Sub-Registration District of Phaltan and within the limits of Grampanchayat Rajuri belonging to Tasgaonkar Industries Pvt. Ltd	Rs. 54,000/-
		Rs. 5,400/-
3.	Land Admeasuring about H.R. -3.25 forming part of land bearing Gut No. 364 situate, lying and being at village Dattanagar (Kuravali), Taluka Phaltan, District & Registration District Satara & Sub-Registration District of Phaltan and within the limits of Grampanchayat Dattanagar (Kuravali) belonging to Mr. Yadavrao Hirappa Kamble . 4. Land Admeasuring about H.R. -0.33 forming part of land bearing Gut No. 345 situate, lying and being at village Dattanagar (Kuravali), Taluka Phaltan, District & Registration District Satara belonging to Tasgaonkar Industries Pvt. Ltd 5. Land Admeasuring about H.R. -1.46 bearing Gut No. 360 situate, lying and being at village Dattanagar (Kuravali), Taluka Phaltan, District Satara belonging to Tasgaonkar Industries Pvt. Ltd. 6. Land Admeasuring about H.R. -1.43 bearing Gut No. 377/1 situate, lying and being at Village Dattanagar (Kuravali), Taluka Phaltan, District & Registration District Satara & Sub-Registration District of Phaltan and within the limits of Grampanchayat Dattanagar (Kuravali) belonging to TAG ON FABRICS PVT LTD. 7. Land Admeasuring about H.R. -0.08 and the Well thereon bearing Gut No. 372/1 situate, lying and being at village Dattanagar (Kuravali), Taluka Phaltan, District & Registration District Satara & Sub-Registration District of Phaltan and within the limits of Grampanchayat Dattanagar (Kuravali) belonging to TAG ON FABRICS PVT LTD. 8. All that piece and Parcel of land Admeasuring about H.R. - 8.98 forming part of land bearing Gut No. 377/1 situate, lying and being at village Dattanagar (Kuravali), Taluka Phaltan, District & Registration District Satara & Sub-Registration District of Phaltan and within the limits of Grampanchayat Dattanagar (Kuravali) belonging to TASGAONKAR SUGAR MILLS LIMITED 9. Land (1) admeasuring about H.R.- 2.33 bearing Gut No. 365/1 & (2) admeasuring about H.R.- 4.57 bearing Gut No. 367 totally admeasuring about H.R.- 6.90 situate, lying and being at village Dattanagar (Kuravali), Taluka phaltan, District & Registration District satara & Sub-Registration District of Phaltan and within the Limits of Grampanchayat, Dattanagar (Kuravali) belonging to VANDARSH DAIRY PRODUCTS PVT LTD All the above properties (SI No. 3 to 9) together with Land, Building, Equipments, Shed and other fixed assets.	Rs. 6,83,92,000/-
		Rs. 68,39,200/-

TERMS & CONDITIONS:

- E- Auction is being held on **"AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS"** and the Bank is not responsible for title, condition or any other fact affecting the property
- Auction sale / bidding would be only through "Online Electronic Bidding" process through the website <https://www.bankeauctions.com>.
- Last date for Online bid submission of documents with EMD amount: **26/08/2016 by 3:00 P.M**
- Date and time of Auction **29/08/2016 between 11:00 AM to 03:00 P.M. (IST)**. With Unlimited extension of 5 Minutes each.
- The intending bidders should hold a valid E-mail id and register their names at portal <https://www.bankeauctions.com>, and get their User ID and password free of cost from M/s C1 India Pvt Ltd, whereupon they would be allowed to participate in online e-auction.
- Prospective bidders may avail online training on E-Auction from M/s. C1 India Pvt. Ltd. Plot No301, Udyog Vihar, phase-2, Gurgaon, Haryana-122015 Tel: Help Line No. +91-124-4302020/21/22/23/24, Mr. Hareesh Gowda Ph. +91 9594597555, Mr. Ganesh Patil Ph. +91- 9821690968, Help Line e-mail ID: support@bankeauctions.com
- Earnest Money Deposit (EMD) shall be deposited through RTGS / NEFT / Fund Transfer to **Account Number 06920210001080, UCO Bank, Dadar Branch Br, Mumbai, IFSC Code No. UCBA0000692**
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 1, 00, 000/-
- EMD amount shall be adjusted in case of the highest /successful bidder, otherwise refunded within 7 working days of finalization of sale. The EMD shall not carry any interest.
- Interested parties can inspect the properties at site on **20/08/2016 between 3.00 P.M. to 5.00 P.M.** For inspection or any information, Please Contact Mr. V. V. Kulkarni, Mobile No. 9967313851
- The highest / successful bidder shall deposit 25% of the amount of bid/purchase money, adjusting the EMD already paid, immediately but not later than the next working day by 3:30 p.m. The balance 75% of the sale price shall be paid by the purchaser on or before 15th day (during banking hours) of confirmation of sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer.
- After acceptance of bid by the Authorized Officer in respect of the sale, failing which the EMD shall be forfeited. The highest bidder shall be declared to be the successful bidder / purchaser of the properties mentioned herein provided always he is legally qualified to bid.
- Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the above property/ies. Bank / Authorized Officer reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders
- This publication is also thirty day's notice to the above borrowers/guarantors/mortgagors to the advance

Special Instruction / Caution

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither UCO Bank nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.