



e-AUCTION SALE NOTICE (Under SARFAESI ACT 2002)

Auction Sale of Immovable Property mortgaged to the Bank in terms of Securitization and Reconstruction of Financial Assets and Enforcement of security Interest Act 2002

Whereas the Authorized Officer of the Bank has issued a demand notice under Section 13(2) of SARFAESI Act and thereafter in exercise of powers under section 13(2) of SARFAESI Act has taken possession of Property mortgaged to UCO Bank under Section 13(4) of the SARFAESI Act and the undersigned in the capacity of Authorised Officer has decided for sale of the property by E-Auction "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" on 15-03-2019 at 12.00 Noon at UCO Bank, Nellore Branch, 15/268, Brindavanam, Nellore Andhra Pradesh, Phone : 0861-2326552, e-mail: nellor@ucobank.co.in

Sl. No.	Name of the Borrower	Amount Due (Rs.)	DESCRIPTIONS OF THE IMMOVABLE PROPERTIES :	Minimum Reserve Price (In Rs.)	Earnest Money Deposit 10% EMD (In Rs.)
1.	Mr. Ganipineni Prasad Rao	Rs.7,38,422/- as on 31.07.2012 and interest plus other charges from 01.08.2012 Date of Demand Notice 03.08.2012 Date of Possession Notice 07.11.2012	Item No.1, In the name of Mr. Ganipineni Prasad Rao Registered Sale Deed No. 2610/2007 dated 12/02/2007. Vacant Land at near D.No.1100 ward 28, Plot 31, Survey No.363 & 359/3, Sri Sai Nagar, Sadavaripalem, Mypadu Road, Nellore-II, Nellore with an extent of 27.78 Ankanams. Boundaries : East : Plot 18, South : Plot 32, West : 30 feet layout Road, North : Plot 30	7,56,000/-	75,600/-
			Item No.2, In the name of Mr. Ganipineni Prasad Rao Registered Sale Deed No.2611/2007 dated 12/02/2007. Vacant Land at Near D.No.1100 ward 28, Plot 17, survey No.363 & 359/3, Sri Sai Nagar Sadavaripalem, Mypadu Road, Nellore-II, Nellore with an extent of 33.33 Ankanams. Boundaries : East : 30 feet layout road, South : Plot 16, West : Plot No.33 & 32, North : Plot 18	11,99,000/-	1,19,900/-
			Item No.3, In the name of Mr. Ganipineni Prasad Rao Registered Sale Deed No. 2611/2007 dated 12/02/2007. Vacant Land at near D.No.1100 ward 28, Plot 15, Survey No. 363 & 359/3, Sri Sai Nagar, Sadavaripalem, Mypadu Road, Nellore-II, Nellore with an extent of 38.89 ankanams. Boundaries : East : 30 feet layout Road, South : Plot 14, West : 20 feet layout Road, North : Plot 16 to some extent & plot 34 to some extent.	10,58,000/-	1,05,800/-
			Item No.4, In the name of Mr. Ganipineni Prasad Rao Registered Sale Deed No. 2611/2007 dated 12/02/2007. Vacant Land at near D.No.1100 ward 28, Plot 12, Survey No. 363 & 359/3, Sri Sai Nagar, Sadavaripalem, Mypadu Road, Nellore-II, Nellore with an extent of 26.32 ankanams. Boundaries : East : other land, South : 40 feet layout Road, West : 30 feet layout Road, North : Plot 11	5,97,000/-	59,700/-
2.	Mr. Uddanti Chandra Chari & Mrs. Uddanti Latha	Rs. 25,59,909/- and interest thereon	The Land and Building at Sri Potti Sriramulu Nellore District Registration, Nellore Sub-Registrar, H.No. New Door No.358, WardNo.18, Panthulu Vari Street, Nellore with extent of 5 Ankanams or 33.445 Sq.Mts in the name of Uddanti Chandrachari. Boundaries : East : Joint Passage between this House and Venugopal House, South : House of Bandla Jagadeeswarachari, West : Own Compound Wall along with Hoise of Kovuru Ramanaih. North : Raja Street.	19,44,000/-	1,94,400/-

Date & Time of E-Auction : 15-03-2019 (Friday) Between 12:00 Noon to 2:00 PM (with extension of 05 minutes each, till the sale is concluded closed)

Terms and conditions

- The auction sale will be "online e-auction" bidding through website [https:// www.bankeactionwizard.com](https://www.bankeactionwizard.com)
- Auction would commence at Reserve price as mentioned above Bidders shall improve their offers in multiples of Rs. 25,000/- (Rupees Twenty Five Thousand Only).
- Please note that the first online bid that comes in the system during the online towards auction can be equal to the Auction's Start price or higher than the Startprice by one increment or higher than the start price by multiples of increment. While Auction The subsequent bid that comes into outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiples of the increment value.
- Intending bidder shall hold a valid e-mail address. Prospective bidders may avail online training on E-auction from the service provider **Antares Systems Limited, Address: # 24, Sudha Complex, 3rd Stage, 4th Block, Basaveshwaranagar, Bangalore-560079. Website : www.antaressystems.com.** Portal for the E-auction [https:// www.bankeactionwizard.com](https://www.bankeactionwizard.com), Help Line : +91 9868196753 / 56 manohar.s@antaressystems.com.
- Bidders are advised to go through the website : [https:// www.bankeactionwizard.com](https://www.bankeactionwizard.com) for detailed terms and conditions of auction sale before submitting their bid and taking part in e-auction sale proceeding.
- Bids shall be submitted through on the only in the prescribed form with relevant details.
- Last date for submission of online bids is on 14-03-2019 before 5.00 pm
- Earnest Money Deposit (EMD) shall be deposit through RTGS/NEFT Fund transfer to credit to RTGS Current Account No. 10450210000236 with UCO Bank, Nellore Branch, 15/268, Brindavanam, Nellore-524 001. Andhra Pradesh. IFSC Code No. UCBA0001045 or by Pay order favouring UCO Bank,
- A copy of annexures with the enclosures submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, **UCO Bank, Nellore Branch, 15/268, Brindavanam, Nellore - 524 001, Andhra Pradesh.** At above mentioned Address or soft copies of the same by E-mail to : nellor@ucobank.com.in, Phone : 0861-2326552 / 9866912679.
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid) immediately on closure of the E-auction Sale proceedings in the same mode as stipulated in Clause 10 above and if he fails to deposit the same the amount deposited towards the earnest money shall be forfeited and the property shall be sold again. The balance of 75% of the purchase price shall have to be paid within 15 days in case of default, all amounts deposited till then shall be forfeited including earnest money deposited.
- The EMD of unsuccessful bidder will be returned on the closure of E-Auction sale proceedings within 3 days and shall not carry any interest.
- The sale is subject to confirmation by Bank, if the borrower guarantors pays the bank in full before sale, no sale will be conducted.
- The property is sold in "As is where is" and "As is what is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc., will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all taxes, rates statutory dues payable to Government or any Authority etc. both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on 05.03.2019 between 11.00 A.M. to 4:00 PM.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- Properties shall be sold to highest bidders. The sale certificate will be issued only in the name of successful bidder.
- The bidders are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems. System crash down, power failure, etc.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/guarantor are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.