



PUBLIC NOTICE FOR E-AUCTION SALE OF IMMOVABLE PROPERTIES

DATE OF E-AUCTION 10-AUG-2020

Property can be inspected on or before 07-AUG-2020 between 10.00 A.M. IST and 04.00 P.M. IST with prior appointment
E-Auction Sale notice for Sale of immovable Assets under the Securitisation and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to UCO Bank, the constructive/physical possession (as specified against each property) of which has been taken by the Authorized Officer of UCO Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **10-AUG-2020**, for recovery of amounts due to UCO Bank from the following Borrower(s)/Guarantor(s). The reserve price and the earnest money deposit amount are as mentioned in the table below.

Sl. No	Name of the Branch and the Borrower	Amount Due	Details of the Property	Date of Demand Notice & Possession Notice	Reserve Price & Earnest Deposit Amount	Name of the Contact Person and Contact no.
1	AMB-MUMBAI (2129) Borrower: M/s Panchagni Energies Pvt Ltd Guarantors 1) Mr. Rajiv Ushakant Kachara 2) Mr. Amar Thakkar 3) Mr. Ravi Shah 4) Mrs. Narendra Chokshi	Rs.1531.00 lakhs (+) plus interest wef 28.04.2016 and charges and costs	Flat No A/104, 1st Floor, Building No. C, Stuti Icon, Vill-Palanpore Patia, Surat, Gujarat in the name of Mr. Amar R. Thakkar (Guarantor) Admeasuring about 1615 sq.ft. built up	28.04.2016 23.01.2020 (Physical)	Rs.30.14 lakhs Rs.3.02 lakhs	Mr. Basanta Kumar Nayak AGM 9062006438 022-40180418 /419
			Flat No B/1204, 12th Floor, Wing "B" Stuti High Land, Palanpore, Surat, Gujarat in the name of Mr. Amar R. Thakkar (Guarantor) Admeasuring about 1657 sq.ft. built up	28.04.2016 23.01.2020 (Physical)	Rs.31.42 lakhs Rs.3.15 lakhs	
			A-201, Sarela wadi Shopping centre, 2nd floor, Ghod Dod Road, Surat Admeasuring 2400sq ft. super built up area & 3000 sq. ft. open terrace. Owner : Mr. Ravi Arjunbhai Sah (Guarantor).	28.04.2016 29.03.2019 (Physical)	Rs.106.72 Lakhs Rs. 10.67 lakhs	

Terms & Conditions:

- The auction sale will be "online e-auction" bidding through website <https://ibapi.in> on **10.08.2020 from 11.00A.M. to 12.00 P.M. with unlimited extensions of ten minutes each.**
- The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration, Terms & Conditions on Online Inter-se Bidding etc., may visit the website <https://ibapi.in> and https://ibapi.in/Saleinfo_Login.aspx
- The interested bidders shall ensure that they get themselves registered on the e-auction website and deposit earnest money in the virtual wallet created by service provider as per guidelines provided on <https://ibapi.in>.
- The property shall not be sold below the Reserve Price and Bidders shall improve their further offers in multiple of Rs.10,000/- (Rupees Ten Thousand only).**
- The successful bidders shall have to pay 25% of the purchase amount (including earnest money already paid) immediately on closure of the E-Auction Sale proceedings on the same day of the Sale or not later than next working day. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. In default of payment within the periods specified herein, the deposit shall be forfeited and the property shall be resold and the defaulting purchaser/bidder shall forfeit to the bank all claim to the property or to any part of the sum for which it may be subsequently sold.
- The EMD of unsuccessful bidders will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale or issuance of Sale Certificate, no sale will be conducted.
- The property is sold on "As is Where is" and "As is What is" and "Whatever There is" basis and the intending bidders should make independent enquiries as regards the title and encumbrances on the property of any authority besides the bank's charges and should satisfy themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchasers shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government and other authorities, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidders.
- The intending purchasers can inspect the property on or before 07.08.2020 between 10.00 am and 04.00 pm with prior appointment.**
- In case date and time of e-auction is required to be changed due to any administrative exigencies or any event necessitating such change, Bank will endeavor to intimate the bidders through the service provider at the registered email addresses or through SMS on the mobile number/email address given by them/registered with the service provider.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For further details, contact the **Contact person at the contact no. mentioned in the sale notice.**
- The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.

Place: Mumbai
Date: 16.07.2020

Sd/-
Authorised Officer

Size : 16 (W) x 17 (H)