



Zonal Office : Krishna Plaza,
C-2/6, D-Block, Ganga Nagar, Mawana Road,
Meerut- 250 001 (U.P.),

**E-AUCTION
SALE NOTICE**

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF ASSETS UNDER THE SECURITIZATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT. 2002.

LAST DATE TIME OF SUBMISSION OF EMD AND DOCUMENTS 30.08.2017 UPTO 05.00 PM BY ONLINE/NEFT/RTGS

Sale of Immovable Property/ies mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act. 2002 (No. 54 of 2002) whereas, the Authorized Officer of UCO BANK had taken Possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act. 2002 in the following loan accounts with right to sell the same on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS & WHATEVER THERE IS BASIS & WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13 (4) of the said Act, proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the website <https://www.ucobank.auctiontiger.net>

DESCRIPTION OF IMMOVABLE / MOVABLE PROPERTIES

S. No.	Branch / Name of Address Borrower/Guarantor	Details of Property	Demand / Possession Notice Date & Outstanding Amount	Reserved Price / EMD 10 % Emd Submission Account Details
1.	HAPUR Borrower: Shri Manish Kumar Saini and Shri Rahul Saini both S/o Shri Sunil Kumar Saini Resident of 244, Shiv Nagar, Hapur Guarantors: Ashu Saini, Ankit Saini both S/o Sunil Kumar Saini and Laxmi Saini W/o Shri Sunil Kumar Saini	Property no.1: All that part & parcel of residential House measuring area 209.10 Sq Mts. Situated at Municipal No. 244, Shiv Nagar, Hapur standing in the names of Shri Manish Kumar Saini and Shri Rahul Saini . Boundary: East- Rasta 20 feet, West- Prop. of Ramnath & Sanjeev Kumar North- House of Kailash Chand etc. South- Balance Portion of House of Sunil & Laxmi Saini.	09.10.2015 16-06-2017 Amount due as per Demand Notice Rs. 2562345/- plus Interest & other charges	Rs.3700000/- Rs.370000/ A/c no. 22731032220001 A/c Name : Neft Payable Account UCO BANK Name of Beneficiary: AUTHORISED OFFICER UCO BANK, IFSC CODE : UCBA0002273

DATE & TIME OF AUCTION SALE 31.08.2017 BY 11.30AM TO 12.30 PM (WITH UNLIMITED AUTO EXTENSION OF 5 MINUTES)

LAST DATE OF SUBMISSION OF TENDER 30.08.2017 BY 5.00 PM

1. The E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "AS IS WHAT IS BASIS & WHATEVER THERE IS BASIS & WITHOUT RECOURSE BASIS". 2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. 3. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders at sites during working day from 11.00am to 4.00pm. 4. The interested bidders shall submit their EMD through Web Portal: <https://ucobank.auctiontiger.net> (the user ID & Password can be obtained free of cost by registering name with <https://ucobank.auctiontiger.net> through Login ID & Password. The EMD shall be payable through NEFT/RTGS in the Account details as mentioned against each property description. Please note that the Cheques/Demand Draft shall not be accepted as EMD amount. 5. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/purchaser is required to get the e copies of the following documents uploaded in the Web Portal before Last Date & Time of submission of the Bid Documents viz. (i) Copy of the NEFT/RTGS Challan (ii) Copy of PAN Card (iii) Proof of Identification/Address Proof (KYC) viz. self-attested copy of Voter ID Card/Driving License/Passport/Ration Card etc.; without which the Bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE-II & III (can be downloaded from the Web Portal: <https://ucobank.auctiontiger.net>) AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED. 6. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Service Provider M/s E-Procurement Technologies Limited, A-801, Wall Street-II Opp. Orient Club, Near Gujrat College, Ellis Bridge, Ahmedabad-380006 (Gujrat), Ph no.+91-7940230800, and for any property related query may Contact: Authorised Officer: Mr. I.C.Tyagi, Mob. No. 7248482403, Tel no. 0121-2623670, email ID : zo.meerut@ucobank.co.in in office hours during the working days. 7. Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the e-Auction process. 8. The interested bidder has to submit their Bid Documents [EMD (not below the 10% of Reserve Price) and required documents (mentioned in Point No.5)] before 30.08.2017 up to 5.00 PM, after going through the Registering process (One Time) and generating User ID & Password of their own, shall be eligible for participating in the e-Auction Process, subject to due verification (of the documents) and/or approval of the Authorised. 9. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it'll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Authorised Officer/Secured Creditor, after required verification. 10. The Earnest money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately after the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already bidder deposited by the shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/right in respect of property/amount. 11. The prospective qualified bidders may avail online training on e-Auction from M/s E-Procurement Technologies Limited Prior to the date of e-Auction. Neither the Authorised Officer/Bank nor M/s E-Procurement Technologies Limited shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event. 12. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/non-statutory dues, Taxes, rates, Fee assessment charges etc. owing to anybody. 13. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offers(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. 14. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of M/s E-Procurement Technologies Limited, <https://ucobank.auctiontiger.net> before submitting their bids and taking part in the e-Auction. 15. The Publication is subject to major clause. 16. Bidding in the last moment should be avoided in the bidders own interest as neither the UCO BANK nor Service provider will be responsible for any lapse/failure (Internet failure/power failure etc.) in order to ward-off such contingent situations bidders are requested to make all necessary arrangements/alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) THE SARFASI ACT. 2002

The borrowers/guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of e-Auction falling which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date: 31.07.2017

Authorised Officer