



Alleppey Branch

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Sale Notice

(Sale through e-auction only Under SARFAESI Act 2002)

PUBLIC NOTICE FOR SALE OF ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

Sale of immovable property mortgaged to Bank under Securitization & Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002

Whereas, the Authorised Officer of UCObANK, ALLEPPEY BRANCH had taken possession of the following property pursuant to the notice issued under Section 13(2) of SARFAESI ACT in the following loan accounts with right to sell the same strictly on "As is where is Basis" & "as is what is basis" & whatever there is basis" & "Without recourse Basis" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under section 13(4) of the Sarfaesi Act propose to realize the Bank's dues by sale of the said property. The Sale will be done by the undersigned through e-auction platform provided at the website.

Sl.No	Name of the borrower with address	Amount Due as per Demand Notice dt.05.11.2012	Date of Possession	Reserve Price	Earnest Money Deposit
1	Mr. Davison S/o Mr. Cleetes Proprietor, M/s. Ever Fresh Margin Free Super Market, North Kaichoodi Junction, Alleppey- 688013.	Rs.1560470.29/- + interest	11.03.2014	Rs.23.80 lacs	Rs.2.38 lacs
	Total Dues as per Demand Notice	Rs.1560470.29/- (Less: Repayments of Rs.1,00,000/- made on 12.11.2012 plus interest and other charges payable from 01.10.2012)			

Description of the immovable property Charged/Mortgaged and their Location. :

All that part and parcel of the property consisting of 9.09 ares (equivalent to 22.5 Cents) of land and residential building thereon in Re. Survey No. 218/15/4 of Kalavoor Village, Ambalappuzha Taluk, Alleppey District, in the name of Mr. Davison under title deed No. 875/2011 dated 21.03.2011 of SRO Mararikulam .

North – Property of Mr. John
South – Property of Selin & Joseph
East – Property of Antony
West - Property of Berly Palliparambu.

DATE & TIME OF e-AUCTION SALE

15th March 2016 between 12.00 hrs and 13.30 Hrs (with unlimited auto extension of 5 minutes each, if required).

Last date of submission of online application for Bid with EMD : 4th March 2016

Web portal: <https://ucobank.auctiontiger.net>

Terms & Conditions of e auction sale:

- 1) Property is being sold on "As is and where is" & "As is what is basis" & "Whatever there is basis" and "without recourse basis". Intending bidders are advised to conduct search in Revenue/SRO records to satisfy title, identity, extent, dimensions, survey number, door number, boundaries or encumbrances in regard to the property proposed to be sold.
- 2) Intending Interested bidders to access the portal/website of the e-auction Agency (viz., <https://ucobank.auctiontiger.net>)
- 3) Bids should be submitted only ONLINE in the prescribed form. Online bids can be submitted by accessing the website <https://ucobank.auctiontiger.net>. Bids should be submitted online on or before **5.00 pm IST on 4th March 2016**.
- 4) Bids should be submitted along with a copy of identity document as an attachment to the bid form. Only copy of PAN Card, Passport, Voter's ID, Valid Driving License or Photo identity card issued by Central/State Govt. shall be accepted as the identity document and should be submitted along with the bid form. Bidders staying abroad/PIOs holding dual citizenship/NRIs shall submit photo copy of his/her valid Indian Passport. Original Identity document (copy of which is submitted along with the bid form) must be produced on demand.
- 5) 10% of the Upset Price/Reserve Price must be remitted towards EMD through RTGS/NEFT/Money transfer to the Bank A/c No: **0996021000083, IFSC NO: UCBA0000996** and the remittance details must be clearly indicated in the bid form. EMD amount remitted by unsuccessful bidders shall be returned to them by the Bank without interest. In the event of cancellation of auction also, EMD amount shall be returned by the Bank without interest. Participating bidders are required to contact the Bank in this connection after the close of the auction.
- 6) A copy of the bid form along with its enclosure(s) submitted online and duly signed declaration shall be sent to the Authorized Officer & Senior Manager, UCObANK, Alleppey Branch, PIN 688011, so as to reach the same on or before **10th March 2016**. The Bank shall not have any liability as regards delay in delivery/non-delivery of the bid form and/or enclosures at the Bank by the Postal Authority/Courier Agency/Carrier.
- 7) Incomplete bids, unsigned bids, as also bids not conforming to Sl.Nos:3,4,5 and 6 above will be summarily rejected. Bids which are not above the Upset Price shall also be summarily rejected. The Authorized Officer reserves absolute rights to accept or reject any one or more bids or to postpone/cancel the Auction without assigning any reason.
- 8) Auction / bidding will be only through online e-bidding. Online bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be only for Rs. 10,000/= or multiples thereof for all items of properties.
- 9) In case of sole bidder, the bid amount quoted in his bid form must be improved by at least one bid incremental value, lest the sale shall be cancelled/deferred.
- 10) If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by another five minutes. This process continues till no bid comes for a period of five minutes and the e-auction gets closed.
- 11) Highest bid will be provisionally accepted on "subject-to-approval" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed in his favour.
- 12) Successful bidder shall remit 25% (Twenty five percentage) of the bid amount (less EMD) immediately on the sale being knocked down in his/her favour, through RTGS/NEFT/Money Transfer to the Bank A/c at Sl.No.5. The Authorized Officer shall issue Sale Confirmation Letter in favour of the successful bidder in due course. In case of pendency of any Petition/Appeal, confirmation of sale shall be subject to the outcome of the Petition/Appeal.