



UCO BANK

Honours Your Trust

GAMARIA BRANCH
Tata Kandra Main Road, Gamaria,
Dist Seraikela-kharsawan,
Jharkhand-832108

E-AUCTION SALE NOTICE (Under SARFAESI Act 2002)

Auction Sale of Immovable Property mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement Rules, 2002). Possession of the following property has been taken over by the Authorised Officer pursuant to the Notice issued w/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the borrowal accounts mentioned below with a right to sell the same on "AS IS WHERE IS" AND "WHAT IS WHERE IS" basis for realization of Banks Dues. Immovable

DESCRIPTIONS OF THE IMMOVABLE / MOVABLE PROPERTY

Name and Address of the Borrower & Guarantor	Details of Property and Type of Possession	Date of Demand Notice		Owner of the Secured Assets	Reserve Price
		Date of Possession			EMD (10% of Reserve Price)
		Outstanding Amount as per Demand Notice			
M/s Sharma Industries, Proprietor Shri Surendra Kumar Sharma S/o Late Shri Sugrivi Sharma Plot No.:B(P), 5th Phase, AIADA, Usha More, Tata Kandra Main Road Gamaria, P.O.-Gamaria Distt- Saraikela Kharsawan Jharkhand-832108.	1. Industrial leased Land admeasuring 3000 sqft, Plot No. B(P), Phase 5th, Survey No. 295(P) & 296(P), Thana No. 68, Khata No. 11, Industrial Area, Adityapur, Gamaria, Dist. Saraikela-Kharsawan in the name of, M/s Sharma Industries, Proprietor, Shri Surendra Kumar Sharma, Leased deed No. 5157 dated 18.09.2008 & Shed.	27.01.2015 17.04.2015	₹ 56,89,185.68 (Rupees Fifty Six Lacs Eighty nine thousand one hundred eighty five and sixty eight piasa) only plus interest from 01.01.2015	M/s Sharma Industries	₹ 30.00 Lacs ₹ 3.00 Lacs
	2. Plant & Machinery all installation in factory /unit furniture & Fixture installed at Plot No. B(P), Phase 5th, Survey No. 295(P) & 296(P), Thana No. 68, Khata No. 11, Industrial Area, Adityapur, Gamaria, Dist. Saraikela-Kharsawan			M/s Sharma Industries	₹ 21.10 Lacs ₹ 2.11 Lacs

Terms & Conditions :-

- The auction sale will be "Online E-Auction"/Bidding through website <https://ucobank.auctiontiger.net> on 26.08.2015 between 11.00 AM to 2.00 PM as per (IST) with unlimited extension of 5 minutes each.
- Intending bidder may please contact M/s abc Procure, e-Procurement Technologies Ltd., Ahmedabad, Contact No 079 - 40230823/821/824/804/805/806/807/808/801. Contact Persons: Mr.Hrushikesh, Mr Rikin B e-mail: hrushikesh@auctiontiger.net, rikin@auctiontiger.net and Mr.Vishal, Mobile No. 09879996111; E-mail: vishal.t@abcprocure.com; LL No: +91 079-40230823| 821 | 833 | 831 | 832 | 833 | 813 | 814 | 815 | 816 | 817 | 818 | 819 | 820. Fax No. 079-40016876/816; E-mail: support@auctiontiger.net
- Intending bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Prospective bidders may avail online training on e-auction from M/s ABC Procure, e-procurement Technologies Ltd., Ahmedabad. For any assistance Contact Persons: Mr. Hrushikesh Mr Rikin B, e-mail: hrushikesh@auctiontiger.net and rikin@auctiontiger.net Mr.Vishal, Mobile No. 09879996111; E-mail: vishal.t@abcprocure.com; LL No: +91 079-40230823| 821 | 833 | 831 | 832 | 833 | 813 | 814 | 815 | 816 | 817 | 818 | 819 | 820. Fax No.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of online bids on 20.08.2015 at 05.00 PM.
- Earnest Money Deposit (EMD) separate bid for property mentioned at Sr No 1 and 2 shall be deposited through RTGS/NEFT Fund transfer to the Credit of Account No 07180210000878, UCO Bank, Gamaria Branch, branch, IFSC Code No UCBA0000718.
- A copy of the bid form along with the enclosure submitted online (mentioning UTR No) along with KYC Documents shall be handed over to the Authorised Officer/Branch Manager, UCO Bank, Gamaria Branch or soft copies of the same be forwarded by E-mail to: gamari@ucobank.co.in & zo.ranchi@ucobank.co.in
- The bid price to be submitted shall be equal to/or more than the Minimum Reserve Price (MRP) but must be in multiples of Rs.50,000/- (Rupees Fifty Thousand Only).
Please note that the first on line bid (H1) that comes in the system during the online forward auction can be one increment higher than the highest of the bids received upto last date of submission of the bids i.e. auction start price or higher than the start price by one increment or higher than start price by multiple of increments. During auction, the subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiple of the increment values.
- The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid) immediately on closure of the E-auction Sale process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of expectance/confirmation of sale by the undersigned to the successful bidder.
- If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited.
- The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property will be sold on "As is where is and what is where is" basis (at present bank has got only Symbolic possession of the above properties) and the intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postponed/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above.
- For further details, please contact the Branch Manager, UCO Bank, Gamaria Branch, Gamaria, Phone No 0657-2387450, 0657-2387440
- The Notice is also to the Borrower(s)/Guarantor(s) in particular and the public in general.

Date : 16.07.2015
Place : Gamaria

Authorised Officer
UCO Bank