



UCO BANK
(A Govt. of India Undertaking)

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PUBLIC NOTICE OF E-AUCTION SALE (FOR IMMOVABLE PROPERTY)

(In terms of Securitisation of Financial Assets & Enforcement of Security Interest (SARFAESI) Act 2002)

Whereas the Authorized Officer of the Bank has issued a Demand notice under Section 13(2) of SARFAESI ACT 2002 and thereafter in exercise of powers under Section 13(12) of SARFAESI ACT 2002 has taken possession of properties mortgaged to Bank under Section 13(4) of the SARFAESI ACT 2002. The undersigned in the capacity of Authorized Officer has decided for sale of the following properties to public by E-auction and invite bids from the intending purchasers for purchase of immovable properties mentioned hereunder on "AS IS WHERE IS" & "AS IS WHAT IS" basis.

Sl. No.	Name & Address of Borrower's / Guarantor.	a) Date of Demand Notice b) Amount due as per notice c) Date of Possession d) Present outstanding dues.	a) Date & Time for Inspection of Property b) Last Date & Time of submission of EMD & documents. c) Date & Time of E-Auction	a) Reserve Price b) EMD Amount c) Bid Increase Amount
1	Borrower: Mrs.Lalitha Pushpa Kumari & Mr.J P Rajanna, No.20, Karinanjapura New Extension, Chamarajanagara Town Mortgagor : Mrs.Lalitha Pushpa Kumari	a) 9.11.2016 b) Rs.21,47,051.53 plus interest, expenses, charges etc., c) 4.3.2017 d) Rs.20,88,138.09 plus interest and costs charges etc.,	a) 7.3.2018 Between 1.00 P.M. to 4.00 PM b) On or before 12.3.2018 before 4.30 PM c) 13.3.2018 between 11.00 AM to 12.00 PM	a) Rs.34,78,000/- b) Rs.3,47,800/- c) Rs.25,000/-
Description of Immovable Property : All that part and parcel of residential land and building PID No.10-1-525-1998, Assessment No.1303/1303, Site No.18/4, Ward No.1, Karinanjapura Extension, Ramaswamy Layout, Chamarajanagar Town measuring (40' X 55' + 55 1/4')/2 with residential building to the extent of 33' X 32 1/2 ' and bounded on the East by House belonging to Anandachari, West by House belonging to Murugesh, North by House belonging to Somvarpete Gowdru and South by Road Branch : Chamrajnagar Branch, Ph.: 08226-226170/80 E-mail : chamar@ucobank.co.in A/C No.: 31000210000007 IFSC Code : UCBA0003100				

Terms & Conditions:

1) The auction sale will be "online e-auction" bidding through website <https://www.ucobank.auctiontiger.net> 2) Date and time of auction : 13.03.2018 between 11 A.M. to 12.00 Noon/P.M. as per (IST) 3) Last date & time of submission of EMD & documents : 12.03.2018 before 4.30 PM 4) Auction would be conducted for an initial period of 60 minutes followed by unlimited extensions of 5 minutes each, in case a valid bid is received in last 5 minutes. 5) Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of Rs.25,000/- (Twenty Five Thousand only), 6) Intending bidder shall hold a valid digital signature certificate and e-mail address. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s.E-Procurement Technologies Ltd, Ahmedabad - Helpline No. 079-40230810 to 827 and Bangalore Numbers: Mr. Manohar-7353931866, Help Line e-mail ID: karnataka@auctiontiger.net, support@auctiontiger.net. 7) Bidders are advised to go through the website <https://www.bankeauction.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. 8) Bids shall be submitted through online only in the prescribed format with relevant details. 9) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to Credit of RTGS CURRENT Account No.31000210000007 with UCO Bank, Chamrajnagar branch IFSC Code: UCBA0003100, 10) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, Chamrajnagar branch, at above mentioned address or soft copies of the same by E-mail to chamar@ucobank.co.in 11) The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E- Auction Sale proceedings on the same day or next day of the Sale in the same mode as mentioned above and if he fails to deposit the same, the amount deposited towards the earnest money shall be forfeited and the property shall be sold again. The balance 75% of the purchase price shall have to be paid within 15 days or within the extended time from the date of confirmation of sale by the authorized officer. In case of default, all amounts deposited till then shall be forfeited including earnest money deposited. 12) The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings within 3days and shall not carry any interest. 13) The sale is subject to confirmation by the Bank, if the borrower pays in full before sale, no sale will be conducted. 14) The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property with any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. 15) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale /modify any terms and conditions of the sale without any prior notice and assigning any reasons. 16) The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc. both existing and future and relating to the property. The sale certificate will be issued only in the name of successful bidder. 17) The intending purchaser can inspect the property on the date & time mentioned against respective properties above. 18) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above. 19) This publication is also thirty day's notice to the above borrower/mortgagor/of the above said loan about holding auction sale in the above manner under SARFAESI Act 2002 on the above mentioned dates if the outstanding dues are not paid in full.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither UCO Bank nor the Service provider will be responsible for any lapses /failure (internet failure, power failure, etc) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place : Bengaluru
Date : 9.2.2018

Sd/-
AUTHORISED OFFICER,
UCO BANK