



# UCO BANK

(A Govt of India Undertaking)

**Asset Management Branch**

4th Floor, No.328, Thambu Chetty Street, Chennai – 600 001

(Head Office: NO.10, B.T.M. Sarani, Kolkata-700 001)

Phones: 044-43405744/43405542

## E-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

### Auction Sale of immovable property mortgaged to bank under the Securitisation And Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement Rules) 2002

Whereas the Authorized Officer of the Bank has issued a Demand Notice under Section 13(2) of the Securitization and Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act 2002) and thereafter in exercise of the powers under section 13(12) of the SARFAESI Act 2002 has taken symbolic possession of the property mortgaged to Bank under Section 13(4) of SARFAESI Act for recovery of Bank's dues, presently amounting to **Rs.40,13,871.07 (Rupees Forty Lakhs Thirteen Thousand Eight Hundred and Seventy One and paise Seven only)** (plus interest & other charges as applicable from **21.08.2015**) has decided to sell the property of borrower-cum-mortgagor details of which are herein given below by inviting tenders from public as under on "as is where is" and "as is what is" basis for realization of the Bank's dues.

Name of the Borrower and Mortgagor/ co-applicant & Recoverable Amount	Date of Demand Notice & Date of Possession	DESCRIPTION OF THE IMMOVABLE PROPERTY	Upset Price & Earnest Money ( in Rs. Lacs)	Date and Time of E-Auction
Mr.M.Natarajan S/o. Mr.Manickasamy, & Mrs. N. Parvathy W/o.Mr. M. Natarajan, both residing at: No.76,St.Rozario Street,Muthialpet, Pondicherry-605 003 (a) <b>Rs.40,21,090/-</b> (excluding interest from <b>31.03.2013</b> & other charges/cost (as per demand notice) less payment made after demand notice; (b) <b>Rs.40,13,871.07</b> (excluding interest/other charges & cost from <b>21.08.2015</b> ) as per this e-auction sale	<b>Demand Notice:</b> <b>10.09.2014</b>  <b>Possession Date:</b> <b>05.12.2014</b>	One Residential building-flat situated at Plot No.54,Thirumal street, Nanda Nagar, Pyramid Residency, Flat-C, Second floor, Karuvadikuppam with a super built up area of 1350 sq. ft. and an undivided share of 680 sq. ft. at R.S No.132A & 137/1, CS No.487, Oulgaret Municipality, Pondicherry Registration District - property in the name of Mrs. N. Parvathy W/o.Mr M. Natarajan and bounded on the North by: New Road,South by:Chinnamudhaliyar's property,East by: Plot Nos.53 & 54,West by:Chinnamudhaliyar's property.	<b>Upset Price:</b> <b>40.16 LAKHS</b>  <b>EMD:</b> <b>4.02 LAKHS</b>	<b>07.10.2015</b> <b>between</b> <b>10.30 A.M.</b> <b>and 01.00 P.M.</b> (with unlimited auto extension of 5 minutes)

#### Terms & Conditions of Online Tender/Auction:

- (1)The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net> on **07.10.2015 between 10.30 A.M. to 1.00 A.M.** with unlimited auto Extensions of 5 minutes each.
- (2) Intending bidders shall hold a valid e-mail address. For details please contact **M/s E-procurement Technologies Ltd, Ahmedabad, (Contact No 079-40230823/821/815/816), Praveenkumar Thevar, Mobile No 9722778828 (at Ahmedabad), Contact person at Chennai Mr Ashok Natar: Mobile: 9940655790 & e-mail id: tamilnadu@auctiontiger.net**
- (3) Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings..
- (4) Prospective bidders may avail online training on e-auction from M/s E-Procurement Technologies Ltd, Ahmedabad. For assistance regarding online training helpline numbers are 079-40230823, 40230811 to 816.
- (5) Bids shall be submitted through online only in the prescribed format with relevant details.
- (6) Last date for submission of online bids is **05.10.2015 before 05.00 P.M.**
- (7) Earnest Money may be deposited by RTGS/NEFT for Credit of **Account Number: 21250210000014, UCO Bank, E-Auction A/c, IFSC Code No UCBA0002125.**
- (8) A copy of the Bid form submitted online quoting the UTR number reference & date of remittance along with the enclosure (proof of remittance & ID and other particulars) are to be submitted to the Authorized Officer at **UCO Bank, No.328, 4th Floor, Thambu Chetty Street, Chennai 600 001.**
- (9) The bid price to be submitted should be more than the upset Price fixed and the Bidders shall improve their further offers in multiple of Rs. 10,000/- (Rupees Ten Thousand only). Please note that first bid price coming in the system during the online forward auction can be equal to upset price or higher than the upset price by one increment or higher than the upset price by multiples of increments.
- (10) The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/ confirmation of sale conveyed to the successful bidder.
- (11) The EMD of unsuccessful bidder s will be returned of the closure of the e-auction proceedings.
- (12) The sale is subject to confirmation by the Bank, if the borrower-cum-mortgagor or guarantor pays the dues, no auction sale will be conducted.
- (13) The property is sold on "As is Where is", "As is What is" basis/condition and before submission of the bid, the intending bidders should make discreet enquiries as regards the property from any authority besides the banks charges and should satisfy themselves about the extent of charge and quality of the property. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property or on any other matter etc will be entertained after submission of the online bid.
- (14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- (15) The purchaser shall bear the stamp duty charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates etc. both existing and future relating to the property. The sale certificate will be issued only in the name and in favor of the successful bidder.
- (16) The intending purchaser can inspect the property on **23.09.2015 between 12.00 PM to 3.00 PM.**
- (17) The sale is subject to the conditions prescribed in the Rules under the SARFAESI Act 2002 and the conditions mentioned above.
- (18) The sale is also subject to provisions of TDS as applicable under the Income Tax Act, on culmination of sale.
- (19) For further details, contact the **Authorized Officer, Mr. M. Jayaraj (UCO Bank, Asset Management Branch, No.328 Thambu Chetty Street, Chennai - 600 001) Mob. No.9443905493/044-43405542/044-43405744 and Mr. K. Rajamanohar Manager, UCO Bank, Asset Management Branch (Mob: No. 9940201909) & the above landline nos.**
- (20) **The Notice is also to Borrower-cum-Mortgagor & Guarantor in particular and the public in general.**

Place: Chennai  
Date: 31.08.2015

**Authorised Officer**  
**UCO Bank,**