



UCO BANK

(A Govt. of India Undertaking)

Malleswaram Branch, 47, West Park Road, 15th Cross,
Malleswaram, Bangalore-560 003. Phone : 080 - 2334 9334,
Fax : 080 - 2331 8865, e-mail: malles@ucobank.co.in

PUBLIC NOTICE OF E-AUCTION SALE (FOR IMMOVABLE PROPERTY)

(In terms of Securitisation of Financial Assets & Enforcement of Security Interest (SARFAESI) Act 2002)

Whereas the Authorized Officer of the UCO Bank, Malleswaram Branch, Bangalore has issued a Demand notice under Section 13(2) of SARFAESI ACT 2002 And thereafter in exercise of powers under Section 13(12) of SARFAESI ACT 2002 has taken possession of property mortgaged to Bank under Section 13(4) of the SARFAESI ACT 2002. The undersigned in the capacity of Authorized Officer has decided for sale of the property to public by E-auction and invite bids from the intending purchasers for purchase of immovable property mentioned hereunder on "AS IS WHERE IS" & "AS IS WHAT IS" basis.

Sl. No.	Name & Address of Borrower's / Guarantor.	a) Date of Demand Notice b) Amount due as per notice c) Date of Possession d) Present outstanding dues.	a) Date & Time for Inspection of Property b) Last Date & Time of submission of EMD & documents. c) Date & Time of E-Auction	a) Reserve Price b) EMD Amount c) Bid Increase
1	Mrs. T. Bharati & Mr. M. C. Shiva, No. 1/2, 8th Cross, 1- Temple Street, Malleswaram, Bangalore - 560 003 Guarantor : Nil	a) 31.07.2015 b) Rs.9,64,467.00 (Rupees Nine Lacs Sixty Four Thousand Four Hundred Sixty Seven Only) with further / future interest w.e.f. 01.06.2015 c) 18.11.2015 d)	a) 22.08.2016 Between 12.00 noon to 02.00 pm b) 25.08.2016 before 5.00 pm c) 29.08.2016 between 11.00 AM To 12.30 Noon	a) Rs.36.60 lacs b) Rs.3.66 lacs c) Rs.20,000.00
Description of Immovable Property : All that piece and parcel of the property bearing No. 1/2, 8th Cross, 1 Temple Street, Malleswaram, Bangalore - 560 003 comprising of 282 Sq. Ft. Area. The site measures East to West 24'6" feet and North to South 11'6" feet (total area - 281.75 Sq. Ft.) and bounded on : East by : 1st Main Road, West by : Passage and Private Property, North by : Common Passage and South by : Private Property				
2	Mr. D. Raghuraman, Son of Mr. Desikachar No. 13, 1st Main Road, Railway Parallel Road, Maruthi Extension, Gayathrinagar, Bangalore - 560 021 Guarantor : Nil	a) 03.05.2013 b) Rs.23,04,684.00 (Rupees Twenty Three Lacs Four Thousand Six Hundred Eighty Four Only) with further / future interest w.e.f. 01.04.2013 c) 26.11.2015 d)	a) 22.08.2016 Between 12.00 noon to 02.00 pm b) 25.08.2016 before 5.00 pm c) 29.08.2016 between 11.00 AM To 12.30 Noon	a) Rs.12.50 lacs b) Rs.1.25 lacs c) Rs.20,000.00
Description of Immovable Property : A Flat on the first floor (with super built area of 1090 Sq ft) situated on the immovable property bearing Site no. 382/383, old Khata No.49 and New Khata No.1298, situated at Andhrhalli, Yeshwanthpur, Hobli, Bangalore North Taluk, measuring East to West 30 feet and North to South 40 feet, in all 1200 sq. ft. and bounded on the : East by : Property No. 384, (Now portion of No.384), West by : Portion of property No.382 (Now No.381), North by : Road and South by : Property No.388 (Now No.389)				

Terms & Conditions :

- The property will be sold by e-Auction through the Bank's approved service provider M/s e -Procurement Technologies Ltd (ETL) under the supervision of the Authorised Officer of the Bank.
- Please contact **e-Procurement Technologies Ltd., Ahmedabad, Contact No. 079-40230810/11/12/13/14, Mr. Jinesh Jariwala - 09537046315 , Mr. Madhusudhan - 9686999578, E-mail id: karnataka@auctiontiger.net, support@auctiontiger.net, Website https://ucobank.auctiontiger.net** (property also available on Auction Tiger Mobile App).
- Intending bidders are advised to go through the website <https://ucobank.auctiontiger.net> or Auctiontiger Mobile App (Android) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Prospective bidders may avail online training on e-auction from M/s e-procurement Technologies Ltd., Ahmedabad.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of online bids on **25.08.2016 at 05.00 p.m.**
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to the Credit of Account No. 02310210000991, UCO Bank, Malleswaram Branch, Bangalore, IFSC Code No UCBA0000231 or through Demand Draft/Pay Order fvg. Authorised Officer, UCO Bank, payable at Malleswaram Bangalore.
- A copy of the bid form along with the enclosure submitted online (also mentioning UTR No) shall be handed over to the Authorised Officer, UCO Bank, Malleswaram Branch - 560 003 (Phone : 080-23349334; 94498-19334).
- The bid price to be submitted shall be above the Minimum Reserve Price and Bidders can improve their offers further in multiple of Rs.20,000/- (Rupees Twenty Five Thousand Only)
- The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid) immediately on closure of the E-Auction Sale process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale by the undersigned to the successful bidder.
- The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property will be sold in "As is where is and what is where is" basis condition and the intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postponed/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending bidder/purchaser can inspect the property on **22.08.2016 at 11.00 AM to 5.00 PM**
- The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above.
- For further details, please contact Mr. Nilesh Parate, Chief Manager, UCO Bank, Malleswaram Branch - 560 003 (Phone : 080-23349334; 94498-19334).

Place : Bengaluru
Date : 27.07.2016

Sd/-
AUTHORISED OFFICER
UCO BANK