

VELACHERY BRANCH

2A, Ground floor, 3rd Main Road, Dhandeswaram Nagar, Velachery, Chennai-600 042. Phone: 044-22430909, Email: velach@ucobank.co.in E-AUCTION SALE NOTICE (Under SARFAESI Act 2002)

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS ON / BEFORE 12.12.2017 at 5.00 P.M.

(Sale of immovable property mortgaged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of security interest Act 2002)

Sale of Immovable Properties mortgaged to Bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 (No. 54 of 2002). Whereas, the Authorized Officer of UCO Bank has taken possession of the following property/ies pursuant to the notice issued Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "As is Where is Basis "& "As is what is basis & "Whatever there is basis & "Without recourse basis" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies.

*Date & Time of E-Auction Sale: 15.12.2017 between 11.00 A.M. to 12.00 Noon. (with unlimited auto extension of 5 minutes each, if required).

NAME (S) AND ADDRESS OF BORROWER & GUARANTOR / OUTSTANDING AMOUNT / DATE OF POSSESSION NOTICE	DETAILS OF THE PROPERTIES	RESERVE PRICE MONEY
		EARNEST MONEY DEPOSIT (EMD)
BORROWER:M/s Sri Krishna Leather Footwear, Regd Off:No.1, Krishnan Street, Eswaran Nagar, Pammal, Chennai 600075. Factory: Shed No.4, Western Part 347, Arcot Road, Sirukalathur, Kundrathur, Chennai 600069 Mr.K.Kathiravan, S/o.Kalyana Sundaram, GUARANTOR: Mrs.K.Pennarasi, W/o.K.Kathiravan, Flat No.5F, Chandrasekar Flats,Plot No.5,Ganapathyraj Nagar, C.R.Ramakrishnapuram,Phase III, Virugambakkam, Chennai-600092. Outstanding Amount due: Rs.81,46,061.56 (plus interest & other charges as applicable from 31.10.2016) Date of Demand Notice: 02.02.2017 Date of Possession Notice: 15.05.2017	A Residential Flat bearing No. 5F in the first Floor with 940sq.ft super built up area, bearing Plot No. 5, situated at Virugambakkam Village C.R.Ramakrishnapuram, Phase-III, Virugambakkam, Chennai 600092, together with 557 sq.ft undivided share of ground and premises measuring an extent of 3877 sq.ft from out of 5133 sq.ft. comprised in S.No.153/1. Bounded on the North by: S.No.154 Channel, South by: Plot No.7 & 8 in S.No.153/1, West by: Plot No.3 in S.No.160&154, East by: Plot No.6 in s.No.153/1, and lying within the Registration District of Chennai South and Sub Registration District of Virugambakkam.	RS.4,23,000/-
BORROWER: Mr. P.Srinivasan, S/o.Panjabakesan, Plot No.3, B-1 Vinayaga Flats, Om Prasakthi street, V.O.C. Nagar, Pammal, Chennai-600075 Outstanding Amount due: Rs.81,46,061.56 (plus interest & other charges as applicable from 31.10.2016) Date of Demand Notice: 02.02.2017 Date of Possession Notice: 15.05.2017	A Residential Flat bearing No. B-1 in the First Floor with 611sq.ft of built up area, including common passage P x 13 feet wide passage of Plot Nos.1 to 4(Part of plot Nos.69,70 & 71) bearing Door No. 3, Akkeeswarar Nagar, now known as V.O.C.Nagar, Om Parasakthi Street, Pammal village Chennai 600075, together with 1/6th undivided share of land, out of total extent of 2392 sq.ft, comprised in R.S No.128/4 and 129 part,patta No.994 and as patta the New R.S.Nos.129/30-c and 31-A, being Bounded on the North by: 30 feet Road (Om Parasakthi Street), South by:Plot No.4, East by:Plot No. 72,West by:Private passage and vacant plot belonging to P.P.Purushothaman and Iying within the Registration District of Chennai South and Sub Registration District of Pammal.	Reserve Price: Rs.18,42,000/- <i>EMD:</i> 10% Rs.1,84,200/-
BORROWER:Mr.R.Radhakrishnan,S/o. Rajagopal, A. 1 Manasarovar aparts, No.60, Sivaji Street, V.O.C. Nagar, Pammal, Chennai-600075 Outstanding Amount due: Rs.81,46,061.56 (plus interest & other charges as applicable from 31.10.2016) Date of Demand Notice: 02.02.2017 Date of Possession Notice: 15.05.2017	A Residential Flat bearing No. A-1 in Ground Floor with 740 sq.ft super plinth area, bearing Plot No. 60-A, situated in old No.100, New No.88, Pammal village, Sivaji Street, V.O.C. Nagar, Chennai-600075, together with 468 sq.ft undivided share in sub-divided Plot No.60-A of land, out of total extent of 1851 sq.ft, comprised in patta No.5401, as per Patta New S.No.129/23 in Tambaram Taluk, Kanchipuram District.Bounded on the North by: 30 feet Road (Sivaji Street), South by: Plot No.60-B, East by: Road and S.No. 129/1, West by: S.No. 129/24 and lying within the Registration District of Chennai South and Sub Registration District of Pammal.	Reserve Price: Rs.22,31,000/- <i>EMD: 10%</i> Rs.2,23,100/-

Terms & Conditions of Online Tender/Auction:

(1) The properties are sold on "As is Where is" & "Whatever there is basis and "Without recourse basis". Intending bidders are advised to conduct search in Revenue/SRO records to satisfy title, identify extent dimensions, survey number, door numbers, boundaries or encumbrances in regard to the properties proposed to be sold. No claim of whatsoever nature regarding the properties put for sale, charges encumbrances over the property or on any other matter etc. Will be entertained after submission of the online bid. (2) The auction sale will be 'online e-auction' bidding through https://ucobank.auctiontiger.net. (3) Intending bidders shall hold a valid digital signature certificate and e-mail address. Interested Bidders to access the portal/website of the e-auction Agency M/s e-Procurement Technologies Limited. (auctiontiger). Ahmedabad:Contact No.079-40230830 (Contact:Mr.Bharathi Raju Mob:8939000594) email:tamilnadu@auctiontiger.net (4)Bidders are advised to go through the website for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (5)Bids shall be submitted only online in the prescribed form. Online bids can be submitted by accessing the website https://ucobank.auctiontiger.net. Bids should be submitted online on or before 5.00.p.m.IST on 12.12.2017. Separate Bids should be submitted for each item of property. Bids should be submitted along with a copy of identity document as an attachment to the bid form.Only copy of PAN CARD, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Central/State Govt. Shall be accepted as the identity document and should be submitted along with the bid form. Bidders staying abroad/PIOs holding dual citizenship/NRIs shall submit copy od his/he valid Indian Passport, Original Identity Document (copy of which submitted along with the bid form) must be produced on demand.(6)Last date for submission of online bids and deposit of EMD is on or before 12,12,2017 at 5,00. P.M. (7)10% of the upset Price /Reserve Price must be remitted towards EMD through RTGS/NEFT/Money Transfer to the Bank Account No. 20890210000915, UCO Bank, Velacherry Branch, IFSC Code: UCBA0002089. The remittance details must be clearly indicated in the bid form. EMD Amount remitted by unsuccessful bidders shall be returned to then by the Bank without interest. In the event of cancellation of auction also. EMD amount shall be returned by the Bank without interest. Participating Bidders are required to contact the Bank in this connection after the close of the auction. (8) A copy of the bid form along with its enclosures submitted online and duly signed Declaration shall be sent to The Authorised Officer & Chief Manager, UCO Bank, Velachery Branch, 2A,Ground floor 3rd Main Road, Dhandeswaram nagar, Velachery, Chennai-600 042, so as to reach the same on or before 12.12.2017. The Bank shall not have any liability as regards delay in delivery /non-delivery of the bid form and /or enclosures at the Bank by the Postal Authority/Courier Agency/carrier. (9)Incomplete bids, unsigned bids, as also bids not conforming to SL No.3,4,5 and 8 above will be summarily rejected. Bids which are not above the Upset Price shall also be summarily rejected. The Authorised Officer reserves absolute rights to accept or reject any one or more bids or to postpone/cancel the Auction without assigning any reason. (10) The bid price to be submitted should be more than the Upset Price fixed and the Bidders shall improve their further offers in multiple of Rs. 10,000 (Rupees Ten Thousand only). Please note that the first bid price comes in the system during the online forward auction can be equal to upset price by one increment or higher than the upset price by multiples of increments. While auction the subsequent bid to outbid the H1 rate will have to be higher than H1 rate by one increment value or in multiple of increment value of Rs.10,000/- (11) The successful bidder shall have to pay 25% of the purchase amount (including Earnest money already paid), immediately on closure of the E-Auction sale proceedings on the same day of the sale in the same mode as stipulated in clause 5 above. The balance 75% or the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. If the successful bidder fails to remit the balance bid amount within the said period, the property shall be resold, in which case, he shall forfeit the amount already remitted by him. Also he shall have no right or claim over the property or on the amount for which the property is subsequently sold. The Authorised Officer shall issue Sale Confirmation letter in favour of the unsuccessful bidder in due course. In case of pendency of any petition/appeal, confirmation of sale shall be subject to the outcome of the Petition/Appeal.(12)In case of sole bidder, the bid amount quoted in his bid form must be improved by at least one bid incremental value, lest the sale shall be cancelled/deferred, (13) The sale is subject to confirmation by the bank, If the borrower-cummortgagor or guarantor pays the dues, no auction sale will be conducted. Sale will not be confirmed if the Borrower tenders to the Bank contractual dues along with other expenses prior to the Authorised Officer issuing Sale Confirmation letter to the successful bidder. In such case, the Bank shall refund without interest the entire amount remitted by the successful bidder. (14)The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice assigning any reasons.(15)The successful bidder shall bear the stamp duty charges including those of sale certificate registration charges, all statutory dues/liabilities etc., payable to government, Local Body, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name and in favour of the successful bidder. (16) The intending purchaser can inspect the property on 11.12.2017 between 10.00 a.m. to 2.00 p.m. (17) The sale is subject to the conditions prescribed in the rules under the SARFAESI Act 2002 and the conditions mentioned above. (18) The sale is also subject to the provisions of TDS as applicable under the Income Tax Act, on culmination of sale. (19) Details regarding e-auctioning can be obtained also from the e-auction service provider, viz., M/s.e-Procurement Technologies Limited, (auctiontiger), Ahmedabad: Contact No.079-40230830. (20) For further contact The Branch Manager, UCO BANK, Velachery Branch, 2A, Ground iloor 3rd Main Road, Dhandeswaram Nagar, Velachery, Chennai-600 042.Ph:22430909. (21) The notice is also to Borrower-Cum-Mortgagor & guarantor in particular and the public in general.

Place: Chennai Authorised Officer
Date:13.11.2017 UCO Bank