

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES
LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS ON / BEFORE 21.03.2017 at 4.00 P.M.

(Sale of immovable property mortgaged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of security interest Act 2002)
 Sale of Immovable Properties mortgaged to Bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 (No. 54 of 2002). Whereas, the Authorized Officer of UCO Bank has taken possession of the following property/ies pursuant to the notice issued Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "As is Where is Basis" & "As is what is basis" & "Whatever there is basis" & "Without recourse basis" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies.
***Date & Time of E-Auction Sale : 23rd, March, 2017 between 03.00P.M. to 04.00 P.M.** (with unlimited auto extension of 5 minutes each, if required).

NAME (S) AND ADDRESS OF BORROWER & GUARANTOR / OUTSTANDING AMOUNT / DATE OF POSSESSION NOTICE	DETAILS OF THE PROPERTIES	RESERVE PRICE MONEY
		EARNEST MONEY DEPOSIT (EMD)
1.Borrower:- Mr. T.Saravanan, S/o N.Thangavel, No.229, 8th, Sector, 44th Street, K.K.Nagar, Chennai-600078. Guarantor: Mr.M.Sudha, W/o T.Saravanan, No.229, 8th Sector, 44th Street, K.K.Nagar, Chennai-600078. Outstanding Amount due: Rs.75,00,762/- as on 22.05.2016 (As per Date of Demand notice) Date of Demand Notice: 23.5.2016 Date of Possession Notice: 04.10.2016	All that piece and parcel of land and building situated at Plot No. 7-A, Second Street, Radha Avenue, Valasaravakkam, Chennai – 600087 the land 485 square feet undivided share of land out of total extent of 2400 square feet together with flat bearing no. S-2 (Front Side) on the second floor, flat measuring an extent of 1175 square feet (including common area) with covered car parking comprised in old survey no. 12/1, subsequent survey no. 12/1 B and 12/1 D as per Patta New-Sub-Division Survey Nos. 12/1C1B and 12/1D1B of Valasaravakkam Village formerly Saidapet Taluk Chengalpet District now Ambattur Taluk Thiruvallur District and bounded on the North by : Plot No. 7; South by :30 Feet Wide second street; East by :Plot No. 9; West by : 30 Feet Wide Sridevi Garden Main Road.	Reserve Price: Rs.66,20,000.00 EMD: 10% Rs.6.62 lacs
2.Borrower : Mr. Arumugam S Subbaiah, S/o Subbaiah Chettiar, 11/21 Vinobhaji Nagar, 6th Street, Hasthinapuram, Chrompet, Chennai – 600064. Co-borrower: Mrs. Manimegalai, W/o Arumugam 11/21 Vinobhaji Nagar, 6th Street, Hasthinapuram, Chrompet Chennai - 600064. Outstanding Amount due: Rs. 32,64,503/- as on 26.05.2016 (As per Date of Demand notice) Date of Demand Notice: 27.5.2016 Date of Possession Notice: 05.11.2016	All that piece and parcel of land and building situated at Plot No. 2 Ashok Nagar, Kovilpadhagai Village Ambattur, Avadi, Chennai – 600082 the land 360 square feet undivided share of land out of total extent of 2400 square feet together with flat bearing no. G-2, Ground floor, flat measuring an extent of 860 square feet, building called as "Marutham" comprised in survey no. 579/7 Patta No. – 304 Kovilpadhagai Village Amattur Taluk Thiruvallur District and bounded on the North by : 16 feet road (Presently 20 feet Road) South by :Land in S.No. 581; East by :Plot No. 3 belongs to Palani; West by :Plot No. 1. Measuring East to West on the Northern Side : 30 feet; East to West on the Southern Side : 30 feet; North to South on the Eastern Side :80 feet; North to South on the western Side : 80 feet. In all measuring 2400 square feet of vacant land.	Reserve Price: Rs.31,01,000.00 EMD: 10% Rs.3.10 lacs
3.Borrower : Mr. P S SundarRajan, S/o Shree Panner Selvam, No. 24 M Block, Anna Colony, T Nagar, Chennai-600017. Co-borrower: Mrs. Nancy Malathy, W/o P S Sundar Rajan, No. 24 M Block, Anna Colony, T Nagar Chennai-600017. Outstanding Amount due: Rs.38,54,033/- as on 17.05.2016 (As per Date of demand notice) Date of Demand Notice: 18.05.2016 Date of Possession Notice: 05.11.2016	All that piece and parcel of land and building situated at Door No. 5/10, Anna Colony, Virugambakkam, Chennai-600 095 the land measuring 290 square feet undivided share of land out of total extent of 1216 square feet together with flat bearing No. F-1 on the First Floor, flat measuring an extent of 783 square feet (including common area) comprised in Old Survey No. 129/1 C.A. No.867/2012 as per S.No. 129/1A1A1(part), T.S. No. 57, Bolck No. – 19, Virugambakkam Village, Mambalam-Guindy Taluk, Chennai District and bounded on the North by :Land belongs to Mr. Kathavarayan ;South by :Land belongs to Mr. Panchatcharam Chettiar East by :Land belongs to Mr. Pillaiyar Koil; West by :-10 feet common pathway.	Reserve Price: Rs.35,56,000.00 EMD: 10% Rs.3.56 lacs
4.Borrower : Mr. SENTHIL KUMAR, S/o Mr. Venugopal C2, Padma Sundaram Apartments, Second Floor, 17/32, Mannar Street, Vadapalani, Chennai-600026. Outstanding Amount due: Rs.36,59,808/- as on 01.10.2015 (As per Date of Demand Notice) Date of Demand Notice: 01.10.2015 Date of Possession Notice: 23.12.2015	All that piece and parcel of land and building situated at Plot No. 20, Ganapathy Nagar, Medavakkam, Chennai - 600100 the land measuring 282 square feet undivided share of land out of total extent of 1900 square feet together with flat bearing No. SF-1 on the Second Floor, flat measuring an extent of 695 square feet (including common area), covered car parking earmarked etc. comprised in Survey No.237/5B3 Part, Patta No. 2395, as per Patta S. No. 237/13 of Medavakkam Village, Previously Tambaram Taluk, Sholinganallur District, now Sholinganallur Taluk, Kancheepuram District and bounded on the North by : Plot No. 19, South by : Plot No. 21, East by : Land belonging Survey No. 237/6A & 6D, West by :- 20 Feet Wide Road.	Reserve Price: Rs.24,83,000.00 EMD: 10% Rs.2.48 lacs

Terms & Conditions of Online Tender/Auction:

1) The auction sale will be "online e-auction" / bidding through website <https://ucobank.auctiontiger.net> on 23-03-2017 between 03.00 pm. to 04.00 pm as per (IST) with unlimited extension of 5 minutes each. 2) Intending bidder shall hold a valid e-mail address. 3) Intending Bidders are advised to go through the website: <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. 4) Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd. (Auction Tiger) Ahmedabad contact details: Mr.PraveenkumarThevar Mobile-0972278828 Land Line no: 079-40230824/823/821/820/800, Mobile No.: Mr. Ashok Nattar (Chennai) 9884031509, e-mail id: support@auctiontiger.net / tamilnadu@auctiontiger.net 5) Bids shall be submitted through online only in the prescribed format with relevant details. 6) Last date for submission of online bids 21-03-2017 at 4.00 P.M. 7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund Transfer to credit of Account Number: 00410210002056, UCO Bank, Chennai Main Branch, Chennai, IFSC Code No.: UCBA0000041. 8) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Branch Head, UCO Bank, Chennai Branch, Chennai or soft copies of the same by E-mail to: chennai@ucobank.co.in 9) The bid price to be submitted shall be equal to / or more than Reserve Price (RP) and Bidders should improve their further offers in multiple of Rs.10,000/- (Rupees ten Thousand only). 10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode is stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. 11) The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings. 12) The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted. 13) The property is sold in "As is Where is" and "As is What is" condition and the intending bidders should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. 14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons. 15) The purchaser shall bear the stamp duty charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. 16) The intending purchaser can inspect the property 5 days before the E-auction sale at 11.00A.M. to 3.00P.M. 17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above. 18) For further details, Contact the Asst. General Manager, UCO Bank, Chennai Main Branch, Chennai, Mob.: 9444992972.

Place: Chennai
Date: 23.02.2017
Authorised Officer
UCO Bank